



## Biweekly Air - Ocean Freight Market Forecast

May 16<sup>th</sup> - May 29<sup>th</sup>

## Air Freight Market Forecast

### Asia -> Intra Asia

Origin (Country/District)	Air Hub	Space	Rate	Note	
Greater China	Hong Kong	HKG	Tight	Stable	<p>China - Hong Kong alternatives solutions:                      (1) Sea-Air Intermodal Transshipment                      (2) Feeder from Humen Dongguan to HK (*FCL only)                      (3) Truck-Truck via Qianhai (bonded area) Shenzhen.                      Please contact our HK team to decide the best option.</p> <p>**Shanghai is going to open gradually this week.                      **All the exit and entrance on cross city/province highway in China have been requested by central government to be kept open for all type of trucks to ensure the smooth cargo flow.                      **Carriers have fully resumed their capacity ex PVG especially for cargo freighters since 01 May 2022.</p> <p>Beijing shut dozens of subway stations and bus routes on May 4, Zhengzhou Imposes New COVID Movement Curbs for May 4-10.</p>
	South China	CAN/SZX	Upturn	Stable	
	Southeast China	XMN/FOC	Upturn	Stable	
	Central & East China	PVG	Soft	Stable	
	North China	BJS/CGO/TAO	Upturn	Stable	

## Air Freight Market Forecast

### Asia -> Intra Asia

Northeast Asia	Korea	ICN	Tight	Stable	Taiwan-to-China freight rate is rising due to backlog at Beijing, Guangzhou, Xiamen, and Shenzhen. Carriers are charging express rates to ensure cargo movement. CI/CAN Embargo, BR/CAN, and XMN, SZX, PEK accepted express rate only.
	Taiwan	TPE	Tight	Rising	
Southeast Asia	India	MAA/BLR	Upturn	Stable	Some airline offer promo rate until end of May 2022.
	Indonesia	CGK	Upturn	Stable	
	Malaysia	KUL	Tight	Stable	**PVG destination congested due to CN lockdown; re-route POD to XMN/CAN/TSN/BJS/CGO. **MNL to HKG used priority rates, 1 to 2 days space confirmation.
	Malaysia	PEN	Tight	Stable	
	Philippines	MNL	Upturn	Stable	
	Singapore	SIN	Tight	Rising	
	Thailand	BKK	Tight	Rising	
	Vietnam	HAN	Tight	Rising	
Vietnam	SGN	Tight	Rising		

## Air Freight Market Forecast

### Asia -> US/CA

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Upturn	Stable
	South China	CAN/SZX	Upturn	Stable
	Southeast China	XMN/FOC	Soft	Falling
	Central & East China	PVG	Upturn	Stable
	North China	BJS/CGO/TAO	Upturn	Stable
Northeast Asia	Korea	ICN	Upturn	Stable
	Taiwan	TPE	Upturn	Stable
	India	MAA/BLR	Upturn	Stable
Southeast Asia	Indonesia	CGK	Upturn	Stable
	Malaysia	KUL	Upturn	Stable
	Malaysia	PEN	Tight	Stable
	Philippines	MNL	Tight	Rising
	Singapore	SIN	Tight	Rising
	Thailand	BKK	Tight	Rising
	Vietnam	HAN	Tight	Rising
	Vietnam	SGN	Tight	Rising

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 \*\*Carriers have fully resumed their capacity ex PVG especially for cargo freighters since 01 May 2022.

Some airline offer promo rate until end of May 2022.

Rates application base on per booking.

## Air Freight Market Forecast

### Asia -> Europe

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Upturn	Stable
	South China	CAN/SZX	Upturn	Stable
	Southeast China	XMN/FOC	Soft	Falling
	Central & East China	PVG	Upturn	Stable
	North China	BJS/CGO/TAO	Upturn	Stable
Northeast Asia	Korea	ICN	Upturn	Stable
	Taiwan	TPE	Upturn	Stable
	India	MAA/BLR	Upturn	Stable
Southeast Asia	Indonesia	CGK	Upturn	Stable
	Malaysia	KUL	Upturn	Stable
	Malaysia	PEN	Tight	Stable
	Philippines	MNL	Tight	Rising
	Singapore	SIN	Upturn	Stable
	Thailand	BKK	Tight	Rising
	Vietnam	HAN	Upturn	Stable
	Vietnam	SGN	Upturn	Stable

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Rates application base on per booking.

## Air Freight Market Forecast

### US/CA -> Asia

Origin (Country/District)		Air Hub	Space	Rate	Note
North America	US	US West Coast	Tight	Stable	
	Canada	YVR	Tight	Stable	same as above
<b>US/CA -&gt; Europe</b>					
North America	US	US East Coast	Tight	Stable	Bookings suspended to and from Ukraine, Russia, and Belarus.
	Canada	YYZ/YUL	Tight	Stable	same as above
<b>Europe -&gt; Asia</b>					
Europe	Europe	LHR/AMS	Tight	Rising	**Major forwarders suspend Russia operations as well as stopped accepting bookings for the rail connection between China and Europe. **Some flight cancellations to and from Germany airports as security workers went on strike. **Most carriers announced ATA rate increasing as well as the increasing of fuel surcharge (FSC) and security surcharge (SSC) in order to cover the higher cost of jet fuel and additional operational cost due to rerouting.
	Germany	FRA / MUC	Serious	Rising	
<b>Europe -&gt; US/CA</b>					
Europe	Europe	LHR/AMS	Tight	Rising	**Major forwarders suspend Russia operations as well as stopped accepting bookings for the rail connection between China and Europe. **Some flight cancellations to and from Germany airports as security workers went on strike. **Most carriers announced ATA rate increasing as well as the increasing of fuel surcharge (FSC) and security surcharge (SSC) in order to cover the higher cost of jet fuel and additional operational cost due to rerouting.
	Germany	FRA / MUC	Serious	Rising	

## Ocean Freight Market Forecast

### Asia -> Asia (Intra Asia)

Trade Lane	Space	Rate	Note
Northeast Asia -> Southeast Asia	Soft	Falling	<p>**Shanghai : Part of Pudong Areas (CY terminal / Waigaoqiao port terminal) were requested to follow the Silent action during week 20. All ocean export empties pick-up and Import empties returns must went to CY that located by Yangshan Port terminal. Heavy traffic jam occurred on the way to CY terminal, and the waiting time takes 24+ hours.</p> <p>**Ocean exportation LCL warehouse also closed during week 20. No LCL entry and stuffing until further notice.</p>
Northeast Asia -> Indian Subcontinent	Soft	Falling	<p>**Blank sailings proliferate as major ocean carrier alliances have announced additional cancellations totalling more than a third of the scheduled sailings out of Asia through early June due to China lock-down impact.</p> <p>same as above</p>
Southeast Asia -> Northeast Asia	Upturn	Stable	<p>**Shanghai : Part of Pudong Areas (CY terminal / Waigaoqiao port terminal) were requested to follow the Silent action during week 20.</p> <p>**All ocean export empties pick-up and Import empties returns must went to CY that located by Yangshan Port terminal. Heavy traffic jam occurred on the way to CY terminal, and the waiting time takes 24+ hours.</p> <p>**Ocean Import LCL bonded warehouse resume operation since week 20. LCL cargoes that stuck in there after City lock down is available to be released from now on. Rest of LCL import bonded warehouses have submitted re-open applications and should run soon upon receiving approval.</p> <p>**However, Import LCL consol boxes that were discharged at Shanghai port after lockdown still idled at port terminal. Await for further approval to transport to LCL bonded warehouse for de-stuffing.</p> <p>**Blank sailings proliferate as major ocean carrier alliances have announced additional cancellations totalling more than a third of the scheduled sailings out of Asia through early June due to China lock-down impact.</p>
Indian Subcontinent -> Northeast Asia	Upturn	Stable	<p>same as above</p>

## Ocean Freight Market Forecast

### Asia -> North America (Trans-Pacific Eastbound - TPEB)

Asia -> US West Coast	Soft	Falling	<p><b>**Shanghai :</b> Part of Pudong Areas (CY terminal / Waigaoqiao port terminal) were requested to follow the Silent action during week 20. All ocean export empties pick-up and Import empties returns must went to CY that located by Yangshan Port terminal. Heavy traffic jam occurred on the way to CY terminal, and the waiting time takes 24+ hours.</p> <p><b>**Ocean exportation LCL warehouse</b> also closed during week 20. No LCL entry and stuffing until further notice.</p> <p><b>**Blank sailings proliferate</b> as major ocean carrier alliances have announced additional cancellations totalling more than a third of the scheduled sailings out of Asia through early June due to China lock-down impact.</p>
Asia -> US East Coast	Upturn	Stable	same as above
Asia -> US Gulf	Upturn	Stable	same as above
Asia -> Canada	Upturn	Stable	same as above

### Asia -> Europe (Far East Westbound - FEWB)

Asia -> European Base Ports	Soft	Falling	<p><b>**Shanghai :</b> Part of Pudong Areas (CY terminal / Waigaoqiao port terminal) were requested to follow the Silent action during week 20. All ocean export empties pick-up and Import empties returns must went to CY that located by Yangshan Port terminal. Heavy traffic jam occurred on the way to CY terminal, and the waiting time takes 24+ hours.</p> <p><b>**Ocean exportation LCL warehouse</b> also closed during week 20. No LCL entry and stuffing until further notice.</p> <p><b>**Blank sailings proliferate</b> as major ocean carrier alliances have announced additional cancellations totalling more than a third of the scheduled sailings out of Asia through early June due to China lock-down impact.</p>
Asia -> Mediterranean	Tight	Stable	same as above



## Ocean Freight Market Forecast

### North America -> Asia (Trans-Pacific Westbound - TPWB)

US -> Asia	Backlog	Stable	<p>**Port Congestion in all coasts, Chassis &amp; Trucker Shortage persists. Feeder capacity from Asia Base Ports to other Asian Out Ports remain limited. Los Angeles / Long Beach is seeing less congestion compared to peak level, but still backlogged. Expect the congestion to worsen once Shanghai returns from lockdown.</p> <p>**Shanghai : Part of Pudong Areas (CY terminal / Waigaoqiao port terminal) were requested to follow the Silent action during week 20.</p> <p>**All ocean export empties pick-up and Import empties returns must went to CY that located by Yangshan Port terminal. Heavy traffic jam occurred on the way to CY terminal, and the waiting time takes 24+ hours.</p> <p>**Ocean Import LCL bonded warehouse resume operation since week 20. LCL cargoes that stuck in there after City lock down is available to be released from now on. Rest of LCL import bonded warehouses have submitted re-open applications and should run soon upon receiving approval.</p> <p>**However, Import LCL consol boxes that were discharged at Shanghai port after lockdown still idled at port terminal. Await for further approval to transport to LCL bonded warehouse for de-stuffing.</p>
Canada -> Asia	Tight	Stable	

### Europe -> Asia

Europe -> Asia	Serious	Stable	<p>**Effective Jan. 1st, 2022, several local charges for pre-carriage, port/terminal charges and others increase while the ports/terminals/warehouses' storage possibilities are tight which lead to additional costs!</p> <p>**LCL shipments must be booked 2-3 weeks in advance. FCL equipment situation is still serious.</p> <p>**Some carriers don't have containers at the ports/inland places for weeks and charge EIS (Equipment Imbalance Surcharge); FCL bookings have to be placed 5-6 weeks in advance, booking confirmation from carriers received with delay (24 hrs) or are cancelled due to missing equipment; additional trucking charges due to congested port terminals.</p>
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# ***DIMERCO***



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