



Biweekly Air - Ocean Freight Market Forecast

Aug. 15th – Aug. 28th

Air Freight Market Forecast

Asia -> Intra Asia

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Stable
	South China	CAN/SZX	Soft	
	Southeast China	XMN/FOC	Soft	
	Central & East China	PVG	Soft	
	North China	BJS/CGO/TAO	Soft	
Northeast Asia	Korea	ICN	Upturn	Stable
	Taiwan	TPE	Upturn	
Southeast Asia	India	MAA/BLR	Upturn	Stable
	Indonesia	CGK	Upturn	
	Malaysia	KUL	Upturn	
	Malaysia	PEN	Upturn	
	Philippines	MNL	Upturn	
Southeast Asia	Singapore	SIN	Soft	Stable
	Thailand	BKK	Upturn	
	Vietnam	HAN	Soft	
	Vietnam	SGN	Soft	

Some of airlines give adhock promo rate until Mid of Aug.

Philippine carriers impose Fuel Surcharge on all International cargo transactions based on Chargeable weight, except for shipments rated at applicable Minimum charge. Said fuel surcharge from USD 0.10/kg to USD 0.75/kg (estimate only subject to carrier's announcement)

Air Freight Market Forecast

Asia -> US/CA

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Falling
	South China	CAN/SZX	Soft	Stable
	Southeast China	XMN/FOC	Soft	Stable
	Central & East China	PVG	Upturn	Stable
	North China	BJS/CGO/TAO	Upturn	Stable

Air China Cargo continues to cancel some scheduled cargo freighters under plan ex PVG to main gateways of USA (LAX/JFK) from Aug 15 to Aug 21.

Northeast Asia	Korea	ICN	Upturn	Stable	<p>Some of airlines give adhock promo rate until Mid of Aug.</p> <p>**Rates application base on per booking. **Philippine carriers impose Fuel Surcharge on all International cargo transactions based on Chargeable weight, except for shipments rated at applicable Minimum charge. Said fuel surcharge from USD 0.10/kg to USD 0.75/kg (estimate only subject to carrier's announcement)</p>
	Taiwan	TPE	Upturn	Stable	
Southeast Asia	India	MAA/BLR	Upturn	Stable	
	Indonesia	CGK	Upturn	Stable	
	Malaysia	KUL	Soft	Stable	
	Malaysia	PEN	Upturn	Stable	
	Philippines	MNL	Upturn	Stable	
	Singapore	SIN	Soft	Stable	
	Thailand	BKK	Upturn	Stable	
	Vietnam	HAN	Soft	Stable	
Vietnam	SGN	Soft	Stable		

Air Freight Market Forecast

Asia -> Europe

Origin (Country/District)		Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Falling	**Rates application base on per booking. **Philippine carriers impose Fuel Surcharge on all International cargo transactions based on Chargeable weight, except for shipments rated at applicable Minimum charge. Said fuel surcharge from USD 0.10/kg to USD 0.75/kg (estimate only subject to carrier's announcement)
	South China	CAN/SZX	Soft	Falling	
	Southeast China	XMN/FOC	Soft	Stable	
	Central & East China	PVG	Soft	Stable	
	North China	BJS/CGO/TAO	Upturn	Stable	
Northeast Asia	Korea	ICN	Soft	Falling	
	Taiwan	TPE	Upturn	Stable	
Southeast Asia	India	MAA/BLR	Upturn	Stable	
	Indonesia	CGK	Upturn	Stable	
	Malaysia	KUL	Soft	Falling	
	Malaysia	PEN	Upturn	Stable	
	Philippines	MNL	Upturn	Stable	
	Singapore	SIN	Soft	Stable	
	Thailand	BKK	Upturn	Stable	
	Vietnam	HAN	Soft	Stable	
	Vietnam	SGN	Soft	Stable	

Air Freight Market Forecast

US/CA -> Asia

Origin (Country/District)		Air Hub	Space	Rate	Note
North America	US	US West Coast	Upturn	Stable	
	Canada	YVR	Upturn	Stable	

US/CA -> Europe

North America	US	US East Coast	Upturn	Stable	
	Canada	YYZ/YUL	Upturn	Stable	

Europe -> Asia

Europe	Europe	LHR/AMS	Tight	Rising	<p>#1 Strike action has spread like wildfire throughout the European travel sector in recent months, affecting all kinds of services as workers demand better conditions and pay following the easing of COVID-19 restrictions. Some of the disputes have been resolved, some actions are still on going. Example: Now-Aug.31: London Gatwick flight, Aug.8-: Spanish Ryanair staff strike, Aug.12-29: Spanish easyjet staff strike, Aug.18-20: UK/London- More train and Tube strikes, Now-2023: Heathrow flight.</p> <p>#2 Lufthansa strike: Lufthansa ground staff agree pay deal after strike, but Lufthansa still faces uncertainty over possible walkouts by its workers.</p>
	Germany	FRA / MUC	Serious	Rising	

Europe -> US/CA

Europe	Europe	LHR/AMS	Tight	Rising	Same as above #1
	Germany	FRA / MUC	Serious	Rising	Same as above #2

Ocean Freight Market Forecast

Asia -> Asia (Intra Asia)

Trade Lane	Space	Rate	Note
Northeast Asia -> Southeast Asia	Upturn	Stable	
Northeast Asia -> Indian Subcontinent	Upturn	Stable	
Southeast Asia -> Northeast Asia	Upturn	Stable	
Indian Subcontinent -> Northeast Asia	Upturn	Stable	
Asia -> North America (Trans-Pacific Eastbound - TPEB)			
Asia -> US West Coast	Soft	Falling	
Asia -> US East Coast	Upturn	Stable	
Asia -> US Gulf	Upturn	Stable	
Asia -> Canada	Soft	Falling	
Asia -> Europe (Far East Westbound - FEWB)			
Asia -> European Base Ports	Soft	Falling	
Asia -> Mediterranean	Tight	Stable	
North America -> Asia (Trans-Pacific Westbound - TPWB)			
US -> Asia	Backlog	Stable	**Port Congestion in all coasts while Chassis & Trucker Shortage persists.
Canada -> Asia	Tight	Stable	

Europe -> Asia

Europe -> Asia

Serious

Stable

****For Germany, a court ruling in Germany prevents the port workers in the Port of Hamburg and Bremerhaven to strike until the unions and port workers reps have concluded the 10th round of negotiations. Negotiations are expected to be completed by the 22nd of August, 2022. **The situation is quite bad while the vessels have huge delays, import delays and export rail transport cancellations. Cargo status needs to be checked daily. Please expect delays and possible additional costs when planning your shipping.**

****The water level at a key waypoint on the Rhine River is poised to steady at an extremely low level this week, as a climate crisis compounds Europe's worst energy supply crunch in years.**



DIMERCO



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