



Biweekly Air - Ocean Freight Market Forecast

Nov. 28th – Dec. 11th

Air Freight Market Forecast

Asia -> Intra Asia

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Stable
	South China	CAN/SZX	Soft	Stable
	Southeast China	XMN/FOC	Soft	Stable
	Central & East China	PVG	Soft	Falling
	North China	BJS/CGO/TAO	Soft	Stable
Northeast Asia	Korea	ICN	Soft	Stable
	Taiwan	TPE	Soft	Stable
Southeast Asia	India	MAA/BLR	Upturn	Stable
	Indonesia	CGK	Soft	Stable
	Malaysia	KUL	Soft	Stable
	Malaysia	PEN	Upturn	Stable
	Philippines	MNL	Soft	Stable
	Singapore	SIN	Soft	Stable
	Thailand	BKK	Soft	Stable
	Vietnam	HAN	Soft	Stable
Vietnam	SGN	Soft	Stable	

Air Freight Market Forecast

Asia -> US/CA

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Stable
	South China	CAN/SZX	Soft	Stable
	Southeast China	XMN/FOC	Soft	Stable
	Central & East China	PVG	Soft	Stable
	North China	BJS/CGO/TAO	Soft	Stable
Northeast Asia	Korea	ICN	Soft	Falling
	Taiwan	TPE	Upturn	Stable
Southeast Asia	India	MAA/BLR	Upturn	Stable
	Indonesia	CGK	Soft	Falling
	Malaysia	KUL	Soft	Stable
	Malaysia	PEN	Soft	Stable
	Philippines	MNL	Upturn	Stable
	Singapore	SIN	Soft	Falling
	Thailand	BKK	Upturn	Stable
	Vietnam	HAN	Soft	Falling
	Vietnam	SGN	Soft	Falling

Air Freight Market Forecast

Asia -> Europe

Origin (Country/District)	Air Hub	Space	Rate	Note
Greater China	Hong Kong	HKG	Soft	Stable
	South China	CAN/SZX	Soft	Stable
	Southeast China	XMN/FOC	Soft	Stable
	Central & East China	PVG	Upturn	Stable
	North China	BJS/CGO/TAO	Soft	Stable
Northeast Asia	Korea	ICN	Soft	Stable
	Taiwan	TPE	Soft	Stable
Southeast Asia	India	MAA/BLR	Upturn	Stable
	Indonesia	CGK	Soft	Stable
	Malaysia	KUL	Soft	Stable
	Malaysia	PEN	Soft	Stable
	Philippines	MNL	Upturn	Stable
	Singapore	SIN	Soft	Stable
	Thailand	BKK	Upturn	Stable
	Vietnam	HAN	Soft	Stable
Vietnam	SGN	Soft	Stable	

Air Freight Market Forecast

US/CA -> Asia

Origin (Country/District)		Air Hub	Space	Rate	Note
North America	US	US West Coast	Upturn	Stable	
	Canada	YVR	Upturn	Stable	

US/CA -> Europe

North America	US	US East Coast	Upturn	Stable	
	Canada	YYZ/YUL	Upturn	Stable	

Europe -> Asia

Europe	Netherlands	AMS	Soft	Stable	
	UK	LHR	Upturn	Rising	
	Germany	FRA / MUC	Backlog	Stable	

Europe -> US/CA

Europe	Netherlands	AMS	Soft	Stable	
	UK	LHR	Soft	Stable	
	Germany	FRA / MUC	Backlog	Stable	

Ocean Freight Market Forecast

Asia -> Asia (Intra Asia)

Trade Lane	Space	Rate	Note
Northeast Asia -> Southeast Asia	Soft	Falling	(Korea) Container Truck Union went on strike Thursday (Nov. 24), demanding the government extend temporary rules guaranteeing safe freight rates. The strike has been disrupting production and shipping across the country and it started influence to container movement at 12 major ports from Friday (Nov. 25).
Northeast Asia -> Indian Subcontinent	Soft	Falling	
Southeast Asia -> Northeast Asia	Soft	Falling	
Indian Subcontinent -> Northeast Asia	Soft	Falling	
Asia -> North America (Trans-Pacific Eastbound - TPEB)			
Asia -> US West Coast	Soft	Falling	
Asia -> US East Coast	Soft	Falling	
Asia -> US Gulf	Soft	Falling	
Asia -> Canada	Soft	Falling	

Asia -> Europe (Far East Westbound - FEWB)

Asia -> European Base Ports

Soft

Falling

Asia -> Mediterranean

Soft

Falling

North America -> Asia (Trans-Pacific Westbound - TPWB)

US -> Asia

Soft

Falling

Vessel queue in east coast and gulf coast continues. Terminal congestion still exists and is impacting rail cut-off and schedule, consequently cargo not loading on the booked vessel at times. Pre-booking of 3 weeks ahead is still required.

Canada -> Asia

Soft

Stable

Europe -> Asia

Europe -> Asia

Serious

Stable



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