Stock Code:5609

DIMERCO EXPRESS CORPORATION
AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2025 and 2024

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Independent Auditors' Review Report

To the Board of Directors of
Dimerco Express Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Dimerco Express Corporation and its subsidiaries (the Group) as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflected the total assets amounting to $1,900,500 thousand and $2,181,084 thousand, constituting 20% and 25% of consolidated total assets; and the total liabilities amounting to $454,422 thousand and $377,394 thousand, constituting 13% of the consolidated total liabilities at September 30, 2025 and 2024, respectively; as well as the total comprehensive income (loss) amounting to $193,271 thousand, $101,843 thousand, $143,207 thousand and $174,888 thousand, constituting 40%, (62)%, 145% and 17% of the consolidated total comprehensive income (loss) for the three months and nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 6(e), the investments accounted for using the equity method of the Group amounting to $257,766 thousand and $266,638 thousand at September 30, 2025 and 2024, respectively, and its share of net earnings in these investee companies of $8,397 thousand, $7,652 thousand, $13,121 thousand and $14,512 thousand for the three months and nine months ended September 30, 2025 and 2024, respectively, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review report of other auditors (please refer to Other Matter paragraph), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Dimerco Express Corporation and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of Dimerco Air Forwarders (HK) Ltd., a subsidiary of the Group. Those financial statements were reviewed by another auditor, whose review report has been furnished to us, and our conclusion, insofar as it relates to the amounts included for Dimerco Air Forwarders (HK) Ltd., is based solely on the review report of another auditor. The financial statements of Dimerco Air Forwarders (HK) Ltd. reflected total assets amounting to $776,556 thousand and $659,156 thousand, constituting 8% and 7% of consolidated total assets at September 30, 2025 and 2024, respectively, and total revenues amounting to $451,039 thousand, $433,010 thousand, $1,388,573 thousand and $1,169,492 thousand, constituting 6%, 5%, 6% and 6% of consolidated total revenues for the three months and nine months ended September 30, 2025 and 2024, respectively.

The engagement partners on the reviews resulting in this independent auditors’ review report are Huang, Tsai-Chuan and Huang, Po-Shu.

KPMG

Taipei, Taiwan (Republic of China)
November 10, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

September 30, 2025, December 31, and September 30, 2024

(expressed in thousands of New Taiwan Dollar)

		September 30, 2025		December 31, 2024		September 30, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 4,229,622	45	4,569,519	47	3,837,277	44
1137	Financial assets at amortised cost －current (notes 6(b) and 8)	195,718	2	91,935	1	84,996	1
1150	Notes receivable, net (notes 6(d) and (p))	3,513	-	2,321	-	4,248	-
1170	Accounts receivable, net (including related parties) (notes 6(d), (p) and 7)	3,146,173	33	3,338,829	34	3,044,597	34
1470	Other current assets (note 8)	179,246	2	227,716	3	356,759	4
	Total current assets	7,754,272	82	8,230,320	85	7,327,877	83
	Non-current assets:						
1510	Financial assets at fair value through profit or loss－non-current (note 6(c))	30,444	-	32,788	-	31,598	-
1517	Financial assets at fair value through other comprehensive income－non-current	350	-	452	-	453	-
1551	Investments accounted for using the equity method (note 6(e))	257,766	3	246,514	3	266,638	3
1600	Property, plant and equipment (note 6(f))	536,769	6	560,876	5	561,585	7
1755	Right-of-use assets (notes 6(g) and (k))	536,015	6	357,001	4	338,427	4
1822	Intangible assets (note 6(h))	64,014	1	70,564	1	68,967	1
1840	Deferred income tax assets	136,975	1	124,759	1	120,655	1
1920	Refundable deposits	90,154	1	82,130	1	76,952	1
1990	Other non-current assets (notes 6(d), (p), 8 and 9)	17,616	-	16,403	-	9,869	-
	Total non-current assets	1,670,103	18	1,491,487	15	1,475,144	17
1xxx	**Total assets**	**$ 9,424,375**	**100**	**9,721,807**	**100**	**8,803,021**	**100**

		September 30, 2025		December 31, 2024		September 30, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (note 6(i))	$ 175,000	2	180,000	2	180,000	2
2150	Notes payable	21,498	-	22,083	-	24,172	-
2170	Accounts payable (including related parties) (note 7)	2,209,177	23	2,133,189	22	1,848,615	21
2216	Dividends payable (note 6(n))	26,389	-	34,946	-	46,033	1
2219	Other payables (notes 6(q) and 9)	192,357	2	171,526	2	139,600	2
2230	Income tax payable	90,539	1	85,252	1	26,621	-
2280	Current lease liabilities (note 6(k))	173,764	2	174,677	2	167,815	2
2399	Other current liabilities (note 6(j))	331,146	4	255,653	2	274,533	3
	Total current liabilities	3,219,870	34	3,057,326	31	2,707,389	31
	Non-Current liabilities:						
2570	Deferred income tax liabilities	13,222	-	13,429	-	10,956	-
2580	Non-current lease liabilities (note 6(k))	331,229	4	146,745	2	137,666	2
2640	Net defined benefit liabilities	1,651	-	1,783	-	4,691	-
2670	Other non-current liabilities	29,385	-	31,090	-	32,194	-
	Total non-current liabilities	375,487	4	193,047	2	185,507	2
	Total liabilities	3,595,357	38	3,250,373	33	2,892,896	33
	Equity attributable to owners of the Company (notes 6(e) and (n)):						
3110	Common stock	1,428,840	15	1,428,840	15	1,428,840	16
3200	Capital surplus	62,243	1	62,234	1	62,234	1
33xx	Retained earnings:						
3310	Legal reserve	1,186,322	13	1,090,383	11	1,090,383	12
3350	Unappropriated retained earnings	3,197,483	34	3,168,980	33	2,932,670	33
		4,383,805	47	4,259,363	44	4,023,053	45
34xx	Other equity:						
3410	Foreign currency translation differences for foreign operations	9,885	-	789,636	8	467,125	5
3500	Treasury shares	(181,852)	(2)	(181,852)	(2)	(181,852)	(2)
	Total equity attributable to owners of the Company	5,702,921	61	6,358,221	66	5,799,400	65
36xx	**Non-controlling interests**	126,097	1	113,213	1	110,725	2
	Total equity	5,829,018	62	6,471,434	67	5,910,125	67
2-3xxx	**Total liabilities and equity**	**$ 9,424,375**	**100**	**9,721,807**	**100**	**8,803,021**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

(expressed in thousands of New Taiwan Dollar , except for earnings per common share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (notes 6(p) and 7)**	$ 7,165,015	100	7,891,319	100	21,795,382	100	20,239,683	100
5000	**Operating costs (notes 6(f), (g), (j), (k) and (l))**	6,130,458	86	6,890,352	87	18,743,355	86	17,440,572	86
5900	**Gross profit from operations**	1,034,557	14	1,000,967	13	3,052,027	14	2,799,111	14
6000	**Operating expenses (notes 6(d), (f), (g), (h), (k), (l), (q) and 7):**								
6100	Selling expenses	208,728	2	210,720	3	578,140	3	568,933	3
6200	Administrative expenses	553,683	8	534,779	7	1,491,201	6	1,443,876	7
6450	Expected credit loss for bad debt provision (reversal of impairment loss)	(19,886)	-	7,006	-	(6,548)	-	28,342	-
	Total operating expenses	742,525	10	752,505	10	2,062,793	9	2,041,151	10
6900	**Net operating income**	292,032	4	248,462	3	989,234	5	757,960	4
7000	**Non-operating income and expenses (notes 6(e), (k) and (r)):**								
7100	Interest income	12,687	-	16,036	-	50,154	-	58,955	-
7010	Other income	9,368	-	5,827	-	20,266	-	16,243	-
7020	Other gains and losses	10,808	-	(38,965)	-	(24,173)	-	10,858	-
7050	Finance costs	(5,091)	-	(3,044)	-	(13,466)	-	(9,092)	-
7060	Share of profit of associates accounted for using the equity method	8,397	-	7,652	-	13,121	-	14,512	-
	Total non-operating income and expenses	36,169	-	(12,494)	-	45,902	-	91,476	-
7900	**Profit from continuing operations before tax**	328,201	4	235,968	3	1,035,136	5	849,436	4
7950	**Less: Income tax expenses (note 6(m))**	56,087	-	24,097	-	155,563	1	110,803	-
	Net income	272,114	4	211,871	3	879,573	4	738,633	4
8300	**Other comprehensive income:**								
8360	**Components of other comprehensive income that will be reclassified to profit or loss (notes 6(e) and (n))**								
8361	Exchange differences on translation of foreign financial statements	212,889	3	(375,664)	(5)	(780,994)	(4)	263,743	1
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Components of other comprehensive income that will be reclassified to profit or loss	212,889	3	(375,664)	(5)	(780,994)	(4)	263,743	1
8300	**Other comprehensive income**	212,889	3	(375,664)	(5)	(780,994)	(4)	263,743	1
8500	**Total comprehensive income**	**$ 485,003**	**7**	**(163,793)**	**(2)**	**98,579**	**-**	**1,002,376**	**5**
	Profit attributable to:								
8610	Owners of the Company	$ 263,192	4	202,933	3	863,068	4	723,081	4
8620	Non-controlling interests	8,922	-	8,938	-	16,505	-	15,552	-
		$ 272,114	**4**	**211,871**	**3**	**879,573**	**4**	**738,633**	**4**
	Total comprehensive income attributable to:								
8710	Owners of the Company	$ 472,701	7	(178,928)	(2)	83,317	-	980,299	5
8720	Non-controlling interests	12,302	-	15,135	-	15,262	-	22,077	-
		$ 485,003	**7**	**(163,793)**	**(2)**	**98,579**	**-**	**1,002,376**	**5**
	Earnings per share (NT dollars) (note 6(o))								
9750	Basic earnings per share	**$ 1.87**		**1.44**		**6.13**		**5.13**	
9850	Diluted earnings per share	**$ 1.86**		**1.44**		**6.09**		**5.11**	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the nine months ended September 30, 2025 and 2024

(expressed in thousands of New Taiwan Dollar)

	Equity attributable to owners of the Company									
			Retained earnings			Other equity				
	Common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Total	Foreign currency translation differences for foreign operations	Treasury shares	Total equity attributable to owners of the Company	Non-controlling interests	Total equity
Balance at January 1, 2024	$ 1,428,840	62,234	987,965	3,156,471	4,144,436	209,907	(9,380)	5,836,037	103,342	5,939,379
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	102,418	(102,418)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	(844,464)	(844,464)	-	-	(844,464)	-	(844,464)
Net income	-	-	-	723,081	723,081	-	-	723,081	15,552	738,633
Other comprehensive income	-	-	-	-	-	257,218	-	257,218	6,525	263,743
Total comprehensive income	-	-	-	723,081	723,081	257,218	-	980,299	22,077	1,002,376
Purchase of treasury share	-	-	-	-	-	-	(172,472)	(172,472)	-	(172,472)
Increase in non-controlling interests	-	-	-	-	-	-	-	-	199	199
Cash dividends distributed by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(14,893)	(14,893)
Balance at September 30, 2024	**$ 1,428,840**	**62,234**	**1,090,383**	**2,932,670**	**4,023,053**	**467,125**	**(181,852)**	**5,799,400**	**110,725**	**5,910,125**
Balance at January 1,2025	$ 1,428,840	62,234	1,090,383	3,168,980	4,259,363	789,636	(181,852)	6,358,221	113,213	6,471,434
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	95,939	(95,939)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	(731,869)	(731,869)	-	-	(731,869)	-	(731,869)
Other changes in capital surplus	-	9	-	-	-	-	-	9	-	9
Net income	-	-	-	863,068	863,068	-	-	863,068	16,505	879,573
Other comprehensive income	-	-	-	-	-	(779,751)	-	(779,751)	(1,243)	(780,994)
Total comprehensive income	-	-	-	863,068	863,068	(779,751)	-	83,317	15,262	98,579
Changes in ownership interests in subsidiaries	-	-	-	(6,757)	(6,757)	-	-	(6,757)	-	(6,757)
Decrease in non-controlling interests	-	-	-	-	-	-	-	-	(2,378)	(2,378)
Balance at September 30, 2025	**$ 1,428,840**	**62,243**	**1,186,322**	**3,197,483**	**4,383,805**	**9,885**	**(181,852)**	**5,702,921**	**126,097**	**5,829,018**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the nine months ended September 30, 2025 and 2024

(expressed in thousands of New Taiwan Dollar)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) operating activities:		
Net income before tax	$ 1,035,136	849,436
Adjustments:		
Adjustments to reconcile profit and loss:		
Depreciation expense	198,491	204,610
Amortization expense	2,830	2,642
Expected credit losses for bad debt provision (reversal of impairment loss)	(6,548)	28,342
Interest expense	13,466	9,092
Interest income	(50,154)	(58,955)
Dividend income	(379)	(98)
Share of profit of associates accounted for using the equity method	(13,121)	(14,512)
Gains on disposal of property, plant and equipment	(199)	(856)
Gains on lease modification	(1,177)	(6)
Total adjustments to reconcile profit and loss	143,209	170,259
Changes in operating assets and liabilities:		
Net changes in operating assets:		
Notes receivable	(1,192)	4,059
Accounts receivable (including related parties) (including overdue receivables)	199,204	(590,641)
Other current assets	48,470	(169,639)
Net defined benefit assets	(122)	-
Total changes in operating assets, net	246,360	(756,221)
Net changes in operating liabilities:		
Notes payable	(585)	(26,208)
Accounts payable (including related parties)	75,988	158,085
Other payables	20,817	(28,540)
Other current liabilities	75,493	(90,459)
Net defined benefit liabilities	(132)	55
Total changes in operating liabilities, net	171,581	12,933
Total changes in operating assets and liabilities, net	417,941	(743,288)
Total adjustments	561,150	(573,029)
Cash flows generated from (used in) operations	1,596,286	276,407
Interest received	50,154	58,955
Interest paid	(13,452)	(9,092)
Income taxes paid	(150,276)	(208,949)
Net cash flows from operating activities	1,482,712	117,321
Cash flows from (used in) investing activities:		
Proceeds from disposal of financial assets at fair value through other comprehensive income	100	-
Increase in financial assets at amortised cost	(103,783)	(78,973)
Acquisition of financial assets at fair value through profit or loss	-	(31,598)
Acquisition of property, plant and equipment	(27,776)	(30,966)
Proceeds from disposal of property, plant and equipment	330	895
Decerease (increase) in refundable deposits	(8,024)	12,493
Acquisition of intangible assets	(6)	-
Decrease (increase) in other non-current assets	(1,091)	1,473
Dividends received	3,111	4,256
Net cash used in investing activities	(137,139)	(122,420)
Cash flows from (used in) financing activities:		
Decrease in short-term borrowings	(5,000)	-
Payment of lease liabilities	(162,861)	(175,110)
Decrease in other non-current liabilities	(1,705)	(2,671)
Cash dividends paid	(740,417)	(811,384)
Payments to acquire treasury shares	-	(172,472)
Changes in non-controlling interests	(9,135)	(14,694)
Net cash flows used in financing activities	(919,118)	(1,176,331)
Effect of exchange rate changes on cash and cash equivalents	(766,352)	238,081
Net decrease in cash and cash equivalents	(339,897)	(943,349)
Cash and cash equivalents at beginning of period	4,569,519	4,780,626
Cash and cash equivalents at end of period	**$ 4,229,622**	**3,837,277**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

September 30, 2025 and 2024

(expressed in thousands of New Taiwan Dollar, unless otherwise specified)

(1) Company history

DIMERCO EXPRESS CORPORATION (DIMTW or the Company) (originally named Dimerco Express (Taiwan) Corporation, changed in June 2012) was incorporated in August 1985 as a company limited by shares under the laws of the Republic of China (ROC). The consolidated financial statements comprise DIMTW and its subsidiaries (together referred to as "the Group"). The Group is primarily engaged in the business of air freight forwarding, ocean freight forwarding, customs brokerage service, and related investing activities.

(2) Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on November 10, 2025.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”

(b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards－Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ' operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company' s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 (Note)

(Continued)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(4) Summary of material accounting policies

Except for the following, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" (hereinafter referred to as the Regulations) and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC, and do not present all the disclosures required for a complete set of annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Statements, IFRIC Interpretations, and SIC Interpretations endorsed by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC).

(b) Basis of consolidation

The principles of preparation of the consolidated financial statements are the same as those of the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 4(c) of the consolidated financial statements for the year ended December 31, 2024.

Subsidiaries included in the consolidated financial statements are as follows:

			Shareholding			
Name of investor	**Name of subsidiary**	**Primary business**	**September 30, 2025**	**December 31, 2024**	**September 30, 2024**	**Remarks**
The Company	Dimerco Interational Logistic Corp. (DIL)	Holding company	100.00 %	100.00 %	100.00 %	
The Company	Dimerco Express Holding Co., Ltd. (Holding)	Holding company	100.00 %	100.00 %	100.00 %	

(Continued)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Primary business	Shareholding September 30, 2025	Shareholding December 31, 2024	Shareholding September 30, 2024	Remarks
The Company	Dimerco Freight System Corporation (DFSTW)	Global logistics service	99.99 %	99.99 %	99.99 %	Note 3
The Company	Dimerco Express (Singapore) Pte Ltd. (DIMSG)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
The Company	Foreign Settlement Co., Ltd. (FSC)	Settlement center	20.00 %	20.00 %	20.00 %	
The Company	Foreign Settlement Co., Ltd. (FSC HK)	Settlement center	15.00 %	15.00 %	15.00 %	
The Company	Diversified International Logistics Co., Ltd (DILTW)	Global logistics service	80.00 %	80.00 %	80.00 %	Note 3
The Company	Diversified Transportation (HK & China) Co., Ltd. (DTLHK)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
The Company	Dimerco International Logistics Company (DILHK)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
The Company	Diversified Freight System (Singapore) Pte. Ltd. (DFSSG)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
The Company	Diversified International Logistics Pte Ltd (DILSG)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
The Company	Dimerco Express (Malaysia) Sdn. Bhd. (DIMMY)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
DMCHK	Dimerco Air Forwarders (HK) Ltd. (DIMHK)	Global logistics service	99.99 %	99.99 %	99.99 %	
DMCHK	Diversified Freight System Ltd. (DFSHK)	Global logistics service	99.99 %	99.99 %	99.99 %	Note 3
DIMPH	Diversified Merchandise Company Limited (DMCHK)	Global logistics service	100.00 %	100.00 %	100.00 %	
DMCHK	Global SCM Company Limited (GSCHK)	Global logistics service	100.00 %	100.00 %	100.00 %	
DIMHK	Foreign Settlement Co., Ltd. (FSC HK)	Settlement center	35.00 %	35.00 %	35.00 %	
DIMHK	Foreign Settlement Co., Ltd. (FSC)	Settlement center	60.00 %	60.00 %	60.00 %	
DIMHK	Dimerco International Logistics (Shanghai) Co., Ltd. (DILSHA)	Global logistics service	99.99 %	99.99 %	99.99 %	Note 3
DIMHK	Dimerco International Transportation (Shanghai) Co., Ltd. (DIMCN)	Global logistics service	100.00 %	100.00 %	100.00 %	
DIMHK	Dimerco International Logistics (Shenzhen) Co., Ltd. (DILSZX)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
DIMHK	Dimerco Zhonging Int'l Express Co., Ltd. (ZJDCN)	Global logistics service	75.00 %	75.00 %	75.00 %	
DIMHK	Dimerco Vietfracht (JV) Co., Ltd. (DIMVN)	Global logistics service	75.00 %	75.00 %	75.00 %	Note 3
DFSHK	Foreign Settlement Co., Ltd. (FSC HK)	Settlement center	35.00 %	35.00 %	35.00 %	
DFSHK	Diversified International Transportation (Shanghai) Co., Ltd. (DFSCN)	Global logistics service	100.00 %	100.00 %	100.00 %	
DFSTW	Foreign Settlement Co., Ltd. (FSC HK)	Settlement center	15.00 %	15.00 %	15.00 %	

(Continued)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Primary business	Shareholding September 30, 2025	Shareholding December 31, 2024	Shareholding September 30, 2024	Remarks
DFSTW	Diversified International Logistics Co., Ltd (DILTW)	Global logistics service	20.00 %	20.00 %	20.00 %	Note 3
DIMSG	Dimerco Express (India) Prt Ltd. (DIMIN)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
DIMSG	Foreign Settlement Co., Ltd. (FSC)	Settlement center	20.00 %	20.00 %	20.00 %	
DIL	Dimerco Express (UK) Ltd. (DIMGB)	Global logistics service	37.50 %	37.50 %	37.50 %	Note 3
DIL	Dimerco Express (U.S.A.) Corp. (DIMUS)	Global logistics service	100.00 %	100.00 %	100.00 %	
DIL	Global Marketing System Co., Ltd. (GMS)	Global logistics service	100.00 %	100.00 %	100.00 %	
FSCHK	Dimerco Express (UK) Ltd. (DIMGB)	Global logistics service	62.50 %	62.50 %	62.50 %	Note 3
FSCHK	Diversified (Shenzhen) International Logistics Service Co., Ltd. (DILYTN)	Global logistics service	50.00 %	50.00 %	50.00 %	Note 3
GMS	Dimerco Express Phil. Inc. (DIMPH)	Global logistics service	60.01 %	60.01 %	60.01 %	Note 2
GMS	Diversified International Logistics Service Company Ltd. (Shanghai) (DILWGQ)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
GMS	Diversified (Shenzhen) International Logistics Service Co., Ltd. (DILYTN)	Global logistics service	50.00 %	50.00 %	50.00 %	Note 3
Holding	Dimerco Express (Thailand) Corp. Ltd. (DIMTH)	Global logistics service	48.99 %	48.99 %	48.99 %	Notes 1 and 3
Holding	Dimerco Express Phils. Inc. (DIMPH)	Global logistics service	39.99 %	39.99 %	39.99 %	Note 2
Holding	Dimerco Express (Australia) Pty Ltd (DIMAU)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
Holding	Dimerco Express (Korea) Corp. (DIMKR)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
Holding	Dimerco Express (Canada) Corp. (DIMCA)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
Holding	Diversified International Service Logistics System Corporation (DSLUS)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
Holding	Dimerco Express Netherlands B.V. (DIMNL)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
DTLHK	Diversified Transportation (China) Co., Ltd. (DTLCN)	Global logistics service	100.00 %	100.00 %	100.00 %	Note 3
DIMUS	Dimerco Customs Brokerage Co. Ltd (DCBUS)	Brokerage service	100.00 %	100.00 %	100.00 %	Note 3
DIMUS	B.C. Logistics, LLC	Global logistics service	100.00 %	85.00 %	85.00 %	Notes 3 and 4
DIMPH	Peerless Express Forwarders Corp. (Peerless)	Global logistics service	39.99 %	39.99 %	39.99 %	Notes 1 and 3
DIMPH	Diversified Freight System Philippines Corporation (DFSPH)	Global logistics service	90.63 %	90.63 %	90.63 %	Note 3

(Continued)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Primary business	Shareholding September 30, 2025	December 31, 2024	September 30, 2024	Remarks
DFSSG	Diversified Freight System Philippines Corporation (DFSPH)	Global logistics service	9.37 %	9.37 %	9.37 %	Note 3
DIMIN	Diversified Solutions and Resources Private Limited (DSRIN)	Global logistics service	94.00 %	94.00 %	94.00 %	Note 3

Note 1: The Group owns less than 50% of the subsidiaries' voting stock, but the Group has control over the subsidiaries' financial and operating policies through agreement with other investors. Therefore, the Group includes the subsidiaries in the consolidated financial statements.

Note 2: Since the subsidiary is deemed as non-significant, its financial statements as of September 30, 2024 were not reviewed.

Note 3: Since the subsidiary is deemed as non-significant, its financial statements as of September 30, 2025 and 2024 were not reviewed.

Note 4: In September 2025, DIMUS acquired a 15% equity interest in B.C. Logistics, LLC from non-controlling interests, increasing its ownership from 85% to 100%.

(c) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

A provision for onerous contracts is recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year to date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-time event.

(e) Income tax

The income tax expenses have been measured and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expense for the period is measured by multiplying together the pretax income for the interim reporting period and the management’s best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

Tax expense which recognizes directly in equity or other comprehensive income comes from the temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases, which is measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled.

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with note 5 of the consolidated financial statement for the year ended December 31, 2024.

(6) Explanation of significant accounts

Except for the following disclosures, there is no significant difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to note 6 of the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

		September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	$	3,580	3,471	3,532
Checking accounts and savings deposits		2,910,748	3,063,530	2,593,966
Time deposits		1,315,294	1,502,518	1,239,779
Cash and cash equivalents per consolidated statements of cash flows	**$**	**4,229,622**	**4,569,519**	**3,837,277**

Please refer to note 6(s) for the interest rate risk and sensitivity analysis of the financial assets and liabilities of the Group.

(b) Financial assets at amortized cost－current

		September 30, 2025	December 31, 2024	September 30, 2024
Time deposits with original maturities of more than 3 months	$	189,460	90,576	83,537
Restricted time deposits		1,284	1,359	1,459
Restricted demand deposits		4,974	-	-
Total	**$**	**195,718**	**91,935**	**84,996**
Interest rate		**0.6~3.32%**	**1.25~3.43%**	**1.25~2.05%**

The Group has assessed that these financial assets are held to maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

The financial assets at amortized cost of the Group had been pledged as guarantee for its logistics operations; please refer to note 8.

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Financial assets at fair value through profit or loss－non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Mandatorily measured at fair value through profit or loss:			
Non-derivative financial assets			
Preferred stock	$ 30,444	32,788	31,598

(d) Notes and accounts receivable (including related parties)

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	$ 3,513	2,321	4,248
Accounts receivable (including related parties)	3,285,635	3,484,535	3,137,909
Overdue receivables	6,473	6,777	8,153
Less: Loss allowance－accounts receivable	139,462	145,706	93,312
Loss allowance－overdue receivables	6,473	6,777	8,153
	$ 3,149,686	3,341,150	3,048,845

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables (including related parties). To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance provision was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 2,877,412	0%	-
1 to 30 days past due	287,755	6%	17,497
31 to 60 days past due	43,702	95%	41,686
61 to 90 days past due	27,340	100%	27,340
91 to 365 days past due	26,235	100%	26,235
More than 365 days	33,177	100%	33,177
	$ 3,295,621		145,935

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	December 31, 2024		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 3,123,348	0%	-
1 to 30 days past due	296,887	29%	86,048
31 to 60 days past due	36,647	81%	29,684
61 to 90 days past due	11,949	100%	11,949
91 to 365 days past due	109	100%	109
More than 365 days	24,693	100%	24,693
	$ 3,493,633		**152,483**

	September 30, 2024		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	$ 2,761,456	0%	-
1 to 30 days past due	308,245	9%	26,470
31 to 60 days past due	29,549	81%	23,935
61 to 90 days past due	6,201	100%	6,201
91 to 365 days past due	21,020	100%	21,020
More than 365 days	23,839	100%	23,839
	$ 3,150,310		**101,465**

The movements in the allowance for notes receivable, accounts receivable and overdue receivables were as follows:

	For the nine months ended September 30	
	2025	2024
Balance at beginning of the period	$ 152,483	73,123
Impairment losses recognized (reversal of impairment loss)	(6,548)	28,342
Balance at end of the period	**$ 145,935**	**101,465**

(e) Investments accounted for using the equity method

A summary of the Group's investments accounted for using the equity method at the reporting date was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates	**$ 257,766**	**246,514**	**266,638**

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Associates

1) The details of significant associate were as follows:

Name of associate	Relationship with the Group	Main operating location / country of registration	Ownership and voting right percentage		
			September 30, 2025	December 31, 2024	September 30, 2024
ITG Air & Sea GmbH	Global air and ocean freight forwarder	Germany	25.00 %	25.00 %	25.00 %

A summary of the financial information of the significant associate was as follows:

Summary of financial information of ITG Air & Sea GmbH:

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	$ 1,042,768	975,315	1,240,951
Non-current assets	121,319	155,873	161,020
Current liabilities	(713,786)	(704,611)	(888,254)
Non-current liabilities	(62,535)	(91,331)	(96,310)
Net assets	**$ 387,766**	**335,246**	**417,407**
The Group's share of net assets	**$ 96,941**	**83,811**	**104,352**

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Revenue	**$ 633,181**	**873,790**	**1,889,869**	**2,083,496**
Profit from continuing operations	$ 27,494	23,654	35,725	43,477
Other comprehensive income	-	-	-	-
Total comprehensive income	**$ 27,494**	**23,654**	**35,725**	**43,477**
The Group's share of total comprehensive income	**$ 6,873**	**5,913**	**8,931**	**10,869**

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the nine months ended September 30	
	2025	**2024**
Beginning balance of the equity of the associate attributable to the Group	$ 83,811	89,342
Total comprehensive income (loss) of the associate attributable to the Group	8,931	10,869
Exchange difference	4,199	4,141
Share of net assets of associates as of September 30	96,941	104,352
Add：Goodwill	129,692	129,692
Ending balance of the equity of the associate attributable to the Group	**$ 226,633**	**234,044**

2) The Group’s financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Carrying amount of individually insignificant associates' equity	**$ 31,133**	**33,011**	**32,594**

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Attributable to the Group:				
Profit from continuing operations	$ 1,524	1,739	4,190	3,643
Other comprehensive income	-	-	-	-
Total comprehensive income	**$ 1,524**	**1,739**	**4,190**	**3,643**

(ii) Collateral

As of September 30, 2025, December 31 and September 30, 2024, the Group did not provide any investment accounted for using the equity method as collaterals.

(iii) The unreviewed financial statements of investments accounted for using the equity method

The above investments were accounted for by using the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed by auditors.

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(f) Property, plant and equipment

The cost and depreciation of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Transportation equipment	Office equipment	Leasehold improvements	Other equipment	Total
Cost:							
Balance as of January 1, 2025	$ 195,902	574,925	40,729	175,219	72,904	52,616	1,112,295
Additions	-	529	3,747	6,583	12,409	4,508	27,776
Disposals	-	-	(787)	(3,155)	(4,130)	(370)	(8,442)
Effect of changes in exchange rates	(2,493)	(29,539)	(2,205)	(5,413)	(3,902)	(2,027)	(45,579)
Balance as of September 30, 2025	**$ 193,409**	**545,915**	**41,484**	**173,234**	**77,281**	**54,727**	**1,086,050**
Balance as of January 1, 2024	$ 185,136	550,542	37,792	164,739	68,254	42,609	1,049,072
Additions	-	-	3,335	14,773	10,660	2,198	30,966
Disposals	-	-	(3,230)	(3,434)	(11,554)	(336)	(18,554)
Reclassification	-	-	-	-	129	(129)	-
Effect of changes in exchange rates	9,833	16,412	2,629	(1,734)	2,979	7,247	37,366
Balance as of September 30, 2024	**$ 194,969**	**566,954**	**40,526**	**174,344**	**70,468**	**51,589**	**1,098,850**
Depreciation:							
Balance as of January 1, 2025	$ -	275,344	29,992	148,549	56,772	40,762	551,419
Depreciation	-	11,586	5,350	9,309	3,448	1,956	31,649
Disposals	-	-	(787)	(3,054)	(4,121)	(349)	(8,311)
Effect of changes in exchange rates	-	(15,822)	(1,693)	(4,303)	(1,874)	(1,784)	(25,476)
Balance as of September 30, 2025	**$ -**	**271,108**	**32,862**	**150,501**	**54,225**	**40,585**	**549,281**
Balance as of January 1, 2024	$ -	243,058	28,098	141,319	58,858	33,013	504,346
Depreciation	-	11,114	2,944	9,674	3,880	3,225	30,837
Disposals	-	-	(3,230)	(3,395)	(11,554)	(336)	(18,515)
Effect of changes in exchange rates	-	10,913	1,863	(3,255)	5,388	5,688	20,597
Balance as of September 30, 2024	**$ -**	**265,085**	**29,675**	**144,343**	**56,572**	**41,590**	**537,265**
Carrying value:							
January 1, 2025	**$ 195,902**	**299,581**	**10,737**	**26,670**	**16,132**	**11,854**	**560,876**
September 30, 2025	**$ 193,409**	**274,807**	**8,622**	**22,733**	**23,056**	**14,142**	**536,769**
January 1, 2024	**$ 185,136**	**307,484**	**9,694**	**23,420**	**9,396**	**9,596**	**544,726**
September 30, 2024	**$ 194,969**	**301,869**	**10,851**	**30,001**	**13,896**	**9,999**	**561,585**

As of September 30, 2025, December 31 and September 30, 2024, the Group's property, plant and equipment were not pledged as collateral.

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(g) Right-of-use assets

The Group leases its assets including land, building, transportation equipment and other equipment. Information about leases for which the Group as a lessee was presented below:

	Land	Building	Transportation equipment	Other equipment	Total
Cost:					
Balance at January 1, 2025	$ 51,266	552,877	51,939	80,766	736,848
Additions	-	289,230	13,133	77,809	380,172
Disposals	-	(124,952)	(460)	(6,296)	(131,708)
Effect of changes in exchange rates	(3,665)	(25,948)	(1,098)	(1,815)	(32,526)
Balance at September 30, 2025	**$ 47,601**	**691,207**	**63,514**	**150,464**	**952,786**
Balance at January 1, 2024	$ 47,812	639,012	61,421	206,706	954,951
Additions	-	142,483	9,372	19,093	170,948
Disposals	-	(45,304)	(7,866)	(12,275)	(65,445)
Effect of changes in exchange rates	1,593	25,857	6,368	6,824	40,642
Balance at September 30, 2024	**$ 49,405**	**762,048**	**69,295**	**220,348**	**1,101,096**
Depreciation:					
Balance at January 1, 2025	$ 5,847	306,282	40,058	27,660	379,847
Depreciation	1,016	135,487	7,618	22,721	166,842
Disposals	-	(109,930)	(460)	(4,197)	(114,587)
Effect of changes in exchange rates	(441)	(13,874)	(739)	(277)	(15,331)
Balance at September 30, 2025	**$ 6,422**	**317,965**	**46,477**	**45,907**	**416,771**
Balance at January 1, 2024	$ 4,123	478,010	42,432	99,221	623,786
Depreciation	1,045	137,466	10,536	24,726	173,773
Disposals	-	(44,343)	(7,466)	(11,765)	(63,574)
Effect of changes in exchange rates	123	18,563	5,014	4,984	28,684
Balance at September 30, 2024	**$ 5,291**	**589,696**	**50,516**	**117,166**	**762,669**
Carrying value:					
January 1, 2025	**$ 45,419**	**246,595**	**11,881**	**53,106**	**357,001**
September 30, 2025	**$ 41,179**	**373,242**	**17,037**	**104,557**	**536,015**
January 1, 2024	**$ 43,689**	**161,002**	**18,989**	**107,485**	**331,165**
September 30, 2024	**$ 44,114**	**172,352**	**18,779**	**103,182**	**338,427**

(h) Intangible assets

	Goodwill	Trademarks	Customer relationships	Software	Total
Cost:					
Balance at January 1, 2025	$ 61,020	3,279	16,394	4,016	84,709
Additions	-	-	-	6	6
Disposals	-	-	-	(517)	(517)
Effect of changes in exchange rates	(3,149)	(235)	(1,172)	(16)	(4,572)
Balance at September 30, 2025	**$ 57,871**	**3,044**	**15,222**	**3,489**	**79,626**
Balance at January 1, 2024	$ 58,053	3,057	15,289	3,245	79,644
Effect of changes in exchange rates	1,367	103	510	-	1,980
Balance at September 30, 2024	**$ 59,420**	**3,160**	**15,799**	**3,245**	**81,624**

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
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		Goodwill	Trademarks	Customer relationships	Software	Total
Accumulated amortization:						
Balance at January 1, 2025	$	-	984	9,836	3,325	14,145
Amortization		-	234	2,336	260	2,830
Disposals		-	-	-	(517)	(517)
Effect of changes in exchange rates		-	(76)	(755)	(15)	(846)
Balance at September 30, 2025	$	-	1,142	11,417	3,053	15,612
Balance at January 1, 2024	$	-	612	6,116	3,099	9,827
Amortization		-	240	2,402	-	2,642
Effect of changes in exchange rates		-	17	171	-	188
Balance at September 30, 2024	$	-	869	8,689	3,099	12,657
Carrying value:						
January 1, 2025	$	61,020	2,295	6,558	691	70,564
September 30, 2025	$	57,871	1,902	3,805	436	64,014
January 1, 2024	$	58,053	2,445	9,173	146	69,817
September 30, 2024	$	59,420	2,291	7,110	146	68,967

(i) Borrowings

The details, terms and clauses of the Group's short-term and long-term borrowings were as follows:

(i) Short-term borrowings

	September 30, 2025			
	Currency	Interest rate (%)	Maturity year	Amount
Unsecured loans	NTD	1.83	2025	$ 175,000

	December 31, 2024			
	Currency	Interest rate (%)	Maturity year	Amount
Unsecured loans	NTD	1.85	2025	$ 180,000

	September 30, 2024			
	Currency	Interest rate (%)	Maturity year	Amount
Unsecured loans	NTD	1.8	2024	$ 180,000

As of September 30, 2025, December 31 and September 30, 2024, the unused credit facilities of the Group's short-term borrowings amounted to $1,080,189 thousand, $1,080,592 thousand and $1,101,284 thousand, respectively.

(ii) Long-term borrowings

As of September 30, 2025, December 31 and September 30, 2024, the unused credit facilities of the Group's long-term borrowings amounted to $0 thousand, $0 thousand and $150,000 thousand, respectively.

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(iii) Collateral

As of September 30, 2025, December 31 and September 30, 2024, the Group did not pledge any assets as collateral for its borrowings.

(j) Provisions (recorded as other current liabilities)

	Onerous contract
Balance as of January 1, 2025	$ -
Provisions made during the period	55,443
Balance as of September 30, 2025	**$ 55,443**

The Group has signed non-cancellable freight charter contracts. Due to the unavoidable costs of fulfilling the contract obligations exceeding the expected economic benefits from the contracts, the net amount of the discounted future payment obligations, minus the expected revenue, has been recognized as a provision for the onerous contract liability.

(k) Lease liabilities

The Group's lease liabilities were as follow:

	September 30, 2025	December 31, 2024	September 30, 2024
Current	$ 173,764	174,677	167,815
Non-current	331,229	146,745	137,666
	$ 504,993	**321,422**	**305,481**

For the maturity analysis, please refer to note 6(s).

The amounts recognized in profit or loss were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Interests on lease liabilities	**$ 4,300**	**2,302**	**10,982**	**6,902**
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	**$ 10,640**	**6,983**	**35,133**	**36,294**

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The amounts recognized in the statement of cash flows for the Group were as follows:

	For the nine months ended September 30	
	2025	**2024**
Total cash outflow for leases	$ 208,976	218,306

(i) Leases of land and buildings

The Group leases land and buildings for its office and business space. The leases of land run for a period of fifty years, and of buildings typically for one to six years.

(ii) Other leases

The Group leases transportation and equipment, with lease terms of one to five years. In certain cases, the Group also leased transportation and equipment which were deem as low-value assets and has elected not to recognize right-of-use assets and lease liabilities for such leases.

(l) Employee benefits

(i) Defined benefit plans

Since there were no significant market fluctuations, curtailments, reimbursement and settlement, or other material one-time events since prior fiscal year, the pension cost for the interim periods was measured according to the actuarial report as of December 31, 2024 and 2023.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Operating expenses	$ 799	787	2,378	2,391

(ii) Defined contribution plans

For the three months and nine months ended September 30, 2025 and 2024, the pension costs under the defined contribution plans were $11,013 thousand, $11,401 thousand, $33,319 thousand and $32,866 thousand, respectively.

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DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
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(m) Income tax

Income tax expense in the interim consolidated report was measured and disclosed in accordance with the estimated average annual effective income tax rate applied to the profit before tax.

(i) Income tax expenses

The components of income tax expense were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Current income tax expense				
Current period	$ 56,100	24,116	148,086	117,182
Additional tax on undistributed earnings	(13)	(19)	6,516	3,763
Adjustment for prior periods	-	-	961	(10,142)
Income tax expenses from continuing operations	**$ 56,087**	**24,097**	**155,563**	**110,803**

(ii) Examination and approval

The tax returns of DIMTW have been examined by the tax authorities through 2022.

(iii) Global minimum top-up tax

The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred .

The Group is subject to the global minimum top-up tax under Pillar Two tax legislation. However, there was no additional income tax impact to the Group for the nine months ended September 30, 2025.

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
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(n) Capital and other equity

Except as explained in the following paragraphs, there were no significant changes in capital and other equity during the nine months ended September 30, 2025 and 2024. Please refer to note 6(m) of the consolidated financial statements for the year ended December 31, 2024, for related information.

(i) Retained earnings

The amount of cash dividends to be distributed from the earnings for 2024 and 2023 was approved in the meeting of the Board of Directors on March 12, 2025 and March 12, 2024, respectively, and the amount of other items to be distributed from the earnings for 2024 and 2023 was approved in the shareholders' meeting on June 5, 2025 and June 6, 2024, respectively. These earnings were appropriated as follows:

	2024		**2023**	
	Amount per share (NTD)	**Total Amount**	**Amount per share (NTD)**	**Total Amount**
Dividends distributed to ordinary stockholders:				
Cash	$ 5.20	**731,869**	6.00	**844,464**

The related information can be obtained from the Market Observation Post System.

(ii) Treasury stock

In order to motivate the employees and improve the operating performance, as well as to maintain the Company's credit and shareholders' right, the Company's Board of Directors approved a resolution to purchase its own common stock as treasury shares in accordance with the requirements under section 28(2) of the Securities and Exchange Act on December 21, 2023. The Company had purchased 2,000,000 shares from January 18, 2024 to February 2, 2024, and total cost amounted to $172,472 thousand.

The movement in treasury stocks was as follows:

Unit: thousand shares

	2025	**2024**
Balance at January 1	2,140	140
Purchase of treasury stock	-	2,000
Balance at September 30	**2,140**	**2,140**

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Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The maximum shares and the maximum total cost of the treasury stock held by the Company from January 1 to September 30, 2025 has complied with the foregoing regulations. Furthermore, treasury shares cannot be pledged for debts, and treasury shares do not carry any shareholders' rights until they are transferred.

(iii) Other equities (net of income tax)

	Foreign exchange differences arising from foreign operations	
	2025	**2024**
Balance at January 1	$ 789,636	209,907
Foreign exchange differences arising from foreign operations	(779,751)	257,218
Balance at September 30	**$ 9,885**	**467,125**

(o) Earnings per share

The calculation of the Company's basic earnings per share and diluted earnings per share for the nine months ended September 30, 2025 and 2024, was as follows:

(i) Basic earnings per share

Share unit: thousand shares

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Net income attributable to ordinary shareholders of the Company	**$ 263,192**	**202,933**	**863,068**	**723,081**
Weighted-average number of ordinary shares	**140,744**	**140,744**	**140,744**	**140,864**
Basic earnings per share (in NT dollars)	**$ 1.87**	**1.44**	**6.13**	**5.13**

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(ii) Diluted earnings per share

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Net income attributable to ordinary shareholders of the Company	$ 263,192	202,933	863,068	723,081
Weighted-average number of ordinary shares (basic)	140,744	140,744	140,744	140,864
Impact of dilutive potential common shares				
Effect of employee stock bonus	691	511	868	690
Weighted-average number of ordinary shares (diluted)	141,435	141,255	141,612	141,554
Diluted earnings per share (in NT dollars)	$ 1.86	1.44	6.09	5.11

(p) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended September 30, 2025			
	Asia	Americas	Europe	Total
Major products / services lines:				
Air freight forwarding	$ 3,569,704	870,817	66,648	4,507,169
Ocean freight forwarding	1,802,054	532,129	15,425	2,349,608
Others	148,301	138,303	21,634	308,238
	$ 5,520,059	1,541,249	103,707	7,165,015

	For the three months ended September 30, 2024			
	Asia	Americas	Europe	Total
Major products / services lines:				
Air freight forwarding	$ 4,181,113	583,551	72,968	4,837,632
Ocean freight forwarding	1,856,380	944,373	71,068	2,871,821
Others	67,261	78,863	35,742	181,866
	$ 6,104,754	1,606,787	179,778	7,891,319

	For the nine months ended September 30, 2025			
	Asia	Americas	Europe	Total
Major products / services lines:				
Air freight forwarding	$ 11,742,234	2,056,981	171,606	13,970,821
Ocean freight forwarding	5,069,889	1,665,273	114,983	6,850,145
Others	560,912	363,342	50,162	974,416
	$ 17,373,035	4,085,596	336,751	21,795,382

(Continued)

DIMERCO EXPRESS CORPORATION AND SUBSIDIARIES
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	For the nine months ended September 30, 2024			
	Asia	**Americas**	**Europe**	**Total**
Major products / services lines:				
Air freight forwarding	$ 10,213,118	1,530,140	155,402	11,898,660
Ocean freight forwarding	4,928,390	1,999,516	198,456	7,126,362
Others	857,055	248,132	109,474	1,214,661
	$ 15,998,563	**3,777,788**	**463,332**	**20,239,683**

(ii) Contract balance

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Notes receivable	$ 3,513	2,321	4,248
Accounts receivable (including related parties)	3,285,635	3,484,535	3,137,909
Overdue receivables	6,473	6,777	8,153
Less: Loss allowance－accounts receivable	139,462	145,706	93,312
Loss allowance－overdue receivables	6,473	6,777	8,153
Total	**$ 3,149,686**	**3,341,150**	**3,048,845**

Please refer to note 6(d) for the disclosure of notes receivable, accounts receivable (including related parties), overdue receivables and its impairment.

(q) Employee compensation and directors' and supervisors' remuneration

On June 5, 2025, the Company resolved at the shareholders’ meeting to amend its Articles of Incorporation. According to the amended Company Article of Incorporation, if the Company incurs profit for the year, the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 5% (in cash) of the remaining net profit shall be allocated as remunerations to directors and supervisors, and not less than 5% (in shares or in cash) as employee remuneration, including a minimum of 0.3% to those base-level employees. The distribution shall also include those employees of the Company's subsidiaries who meet certain requirements.

Prior to the amendment, the Articles of Incorporation stipulated that, if the Company incurs profit for the year, the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 5% (in cash) of the remaining net profit shall be allocated as remunerations to directors and supervisors, and a minimum of 5% (in shares or in cash) as employee remuneration, including those employees of the Company's subsidiaries who meet certain requirements.

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For the three months and nine months ended September 30, 2025 and 2024, the Company recognized its employees' compensation of $16,561 thousand, $11,907 thousand, $54,825 thousand and $44,676 thousand, respectively, and directors' remuneration of $4,625 thousand, $3,360 thousand, $15,312 thousand and $12,723 thousand, respectively. The employees' compensation, and directors' remuneration were recognized as operating expenses on a specific percentage of the net income. These amounts are calculated by using the Company's net income before tax (excluding the employees' compensation, and directors' remuneration), multiplied by the percentage specified in the Company's article for each period. If there are any subsequent adjustments to the actual remuneration amounts, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year. Shares distributed to employees as employees' remuneration are calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

In its financial statements for the years ended December 31, 2024 and 2023, the Company accrued employees' compensation amounting to $56,887 thousand and $60,984 thousand, respectively, and directors' remuneration amounting to $14,866 thousand and $15,942 thousand, respectively, which was identical to the actual distribution. The information mentioned above can be accessed on the Market Observation Post System.

(r) Non-operating income and expenses

(i) Interest income

The details of the Group's interest income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Interest income from bank deposits	$ **12,687**	**16,036**	**50,154**	**58,955**

(ii) Other income

The details of the Group's other income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Dividend income	$ 379	67	379	98
Government grants	2,018	755	4,191	3,472
Others	6,971	5,005	15,696	12,673
Total other income	$ **9,368**	**5,827**	**20,266**	**16,243**

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(iii) Other gains and losses

The details of the Group's other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Gains on disposal of property, plant and equipment, net	$ 112	12	199	856
Gains on lease modifications	3,950	-	1,177	6
Gains (losses) on foreign exchange, net	7,068	(38,914)	(24,076)	10,656
Other losses	(322)	(63)	(1,473)	(660)
Other gains and losses, net	**$ 10,808**	**(38,965)**	**(24,173)**	**10,858**

(iv) Finance costs

The details of the Group's finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Interest expense				
Bank loan	$ 791	742	2,484	2,190
Lease liabilities	4,300	2,302	10,982	6,902
Net finance cost	**$ 5,091**	**3,044**	**13,466**	**9,092**

(s) Financial instruments

(i) Credit risk

As the Group has a broad customer base, there is no significant concentration of credit risk from transactions with any single customer, and the sales are spread across various regions. Therefore, there is no significant concern about concentration of credit risk in accounts receivable. To mitigate credit risk, the Group continuously and periodically assesses the financial condition of its customers; however, collateral is generally not required.

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(ii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 1 year	1-2 years	2-5 years	Over 5 years
September 30, 2025						
Non-derivative financial liabilities						
Short-term borrowings	$ 175,000	175,263	175,263	-	-	-
Notes payable	21,498	21,498	21,498	-	-	-
Accounts payable (including related parties)	2,209,177	2,209,177	2,209,177	-	-	-
Dividends payable	26,389	26,389	26,389	-	-	-
Other payables	192,357	192,357	192,357	-	-	-
Lease liabilities	504,993	527,269	183,005	132,603	211,646	15
	$ 3,129,414	**3,151,953**	**2,807,689**	**132,603**	**211,646**	**15**
December 31, 2024						
Non-derivative financial liabilities						
Short-term borrowings	$ 180,000	180,155	180,155	-	-	-
Notes payable	22,083	22,083	22,083	-	-	-
Accounts payable (including related parties)	2,133,189	2,133,189	2,133,189	-	-	-
Dividends payable	34,946	34,946	34,946	-	-	-
Other payables	171,526	171,526	171,526	-	-	-
Lease liabilities	321,422	330,422	179,568	96,461	54,065	328
	$ 2,863,166	**2,872,321**	**2,721,467**	**96,461**	**54,065**	**328**
September 30, 2024						
Non-derivative financial liabilities						
Short-term borrowings	$ 180,000	180,160	180,160	-	-	-
Notes payable	24,172	24,172	24,172	-	-	-
Accounts payable (including related parties)	1,848,615	1,848,615	1,848,615	-	-	-
Dividends payable	46,033	46,033	46,033	-	-	-
Other payables	139,600	139,600	139,600	-	-	-
Lease liabilities	305,481	314,034	171,964	88,469	51,538	2,063
	$ 2,543,901	**2,552,614**	**2,410,544**	**88,469**	**51,538**	**2,063**

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

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(iii) Market risk

1) Currency risk

The Group's significant exposure to foreign currency risk was as follows:

		Foreign currency	Exchange rate	NTD
September 30, 2025				
Financial assets:				
Monetary items:				
USD	$	11,400	30.444	347,063
HKD		5,101	3.912	19,954
EUR		7,866	35.690	280,743
CNY		26,223	4.275	112,090
GBP		462	40.871	18,872
Financial liabilities:				
Monetary items:				
USD	$	15,024	30.444	457,393
December 31, 2024				
Financial assets:				
Monetary items:				
USD	$	23,567	32.788	772,701
HKD		5,916	4.223	24,982
EUR		1,829	34.073	62,333
CNY		21,430	4.492	96,264
Financial liabilities:				
Monetary items:				
USD	$	13,822	32.788	453,211
September 30, 2024				
Financial assets:				
Monetary items:				
USD	$	14,098	31.598	445,457
HKD		8,598	4.065	34,951
EUR		1,831	35.267	64,569
CNY		21,674	4.507	97,686
GBP		460	42.253	19,453
Financial liabilities:				
Monetary items:				
USD	$	12,273	31.598	387,791

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The Group's exposure to foreign currency risk arises from the translation of foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable and payables that are denominated in foreign currency. A weakening (strengthening) of 3% of the NTD against USD, HKD, EUR, CNY and GBP as of September 30, 2025 and 2024, would have increased or decreased the net income before tax by $9,640 thousand and $8,230 thousand, respectively. The analysis is performed on the same basis for both periods.

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months and nine months ended September 30, 2025 and 2024, foreign exchange gain (loss) (including realized and unrealized portions) amounted to $7,068 thousand, $(38,914) thousand, $(24,076) thousand and $10,656 thousand, respectively.

2) Interest rate analysis

Please refer to the notes on liquidity risk management for the interest rate exposure of the Group's financial assets and liabilities.

The following sensitivity analysis is based on the exposure to the interest rate risk of non-derivative financial instruments on the reporting date. Regarding liabilities with variable interest rates, the analysis is based on the assumption that the amount of liabilities outstanding at the reporting date was outstanding throughout the year. The rate of change is expressed as the interest rate increases or decreases by 1% when reporting to management internally, which also represents the Group management's assessment of the reasonably possible interest rate change.

If the interest rate had increased or decreased by 1%, the Group's net income before tax would have decreased or increased by $1,313 thousand and $1,350 thousand, respectively, for the nine months ended September 30, 2025 and 2024, with all other variable factors remaining constant. This was mainly due to the Group's borrowing at variable rates.

(iv) Other market price risk

For the nine months ended September 30, 2025 and 2024, the sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for profit or loss as illustrated below:

	For the nine months ended September 30			
	2025		2024	
Prices of securities at the reporting date	**Other comprehensive income after tax**	**Net income**	**Other comprehensive income after tax**	**Net income**
Increasing 1%	$ 3	244	4	253
Decreasing 1%	$ (3)	(244)	(4)	(253)

(Continued)

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(v) Fair value

1) Categories and fair value of financial instruments

Except for the followings, carrying amount of the Group's financial assets and liabilities are valuated reasonably close to their fair values. No additional fair value disclosure is required in accordance to the regulations.

	September 30, 2025				
	Carrying amount	Fair value Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Mandatorily measured at fair value through profit or loss	$ 30,444	-	-	30,444	30,444
Financial assets at fair value through other comprehensive income					
Unlisted stocks (domestic and overseas)	350	-	-	350	350
Total	**$ 30,794**	**-**	**-**	**30,794**	**30,794**

	December 31, 2024				
	Carrying amount	Fair value Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Mandatorily measured at fair value through profit or loss	$ 32,788	-	-	32,788	32,788
Financial assets at fair value through other comprehensive income					
Unlisted stocks (domestic and overseas)	452	-	-	452	452
Total	**$ 33,240**	**-**	**-**	**33,240**	**33,240**

	September 30, 2024				
	Carrying amount	Fair value Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Mandatorily measured at fair value through profit or loss	$ 31,598	-	31,598	-	31,598
Financial assets at fair value through other comprehensive income					
Unlisted stocks (domestic and overseas)	453	-	-	453	453
Total	**$ 32,051**	**-**	**31,598**	**453**	**32,051**

(Continued)

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2) Valuation techniques and assumptions used in fair value determination－non-derivative financial instruments

Measurements of fair value of financial instruments without an active market are based on valuation technique or quoted price from a counterparty. Fair value, measured by using valuation technique that can be extrapolated from either similar financial instruments or discounted cash flow method or other valuation techniques, including models, is calculated based on available market data at the reporting date.

Financial instruments held by the Group constitute equity instruments that are not publicly quoted in an active market. The fair value of those financial instruents is estimated using the market comparables approach. The main assumptions of the market comparables approach are based on the after-tax net profit or equity net worth of the investee and the earnings or book value multipliers derived from market quotations of comparable listed companies. This estimate has been adjusted for the discounting effect of the lack of market liquidity of the equity securities. The amount of equity investment estimated by the Group using the market comparable company method to estimate the fair value is not significant, and thus there is no intention to disclose quantitative information.

3) Reconciliation of Level 3 fair values

	At fair value through profit or loss	Fair value through other comprehensive income	
	Non-derivative mandatorily measured at fair value through profit or loss	**Unquoted equity instruments**	**Total**
Balance at January 1, 2025	$ 32,788	452	33,240
Disposal	-	(100)	(100)
Effect of changes in exchange rates	(2,344)	(2)	(2,346)
Balance at September 30, 2025	**$ 30,444**	**350**	**30,794**
Balance at January 1, 2024	$ -	449	449
Effect of changes in exchange rates	-	4	4
Balance at September 30, 2024	**$ -**	**453**	**453**

(t) Financial risk management

The disclosures of objectives and policies of the Group's financial risk management are the same as those in the note 6(u) to the consolidated financial statements for the year ended December 31, 2024.

(u) Capital management

The disclosures of objectives, policies and procedures of the Group's capital management are the same as those of the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 6(v) of the consolidated financial statements for the year ended December 31, 2024.

(v) Financing activities not affecting current cash flow

The Group's reconciliation of liabilities arising from financing activities for the nine months ended September 30, 2025 and 2024 were as follows:

For the acquisition of right-of-use assets under leases, please refer to note 6(g).

Reconciliation of liabilities arising from financing activities were as follows:

	January 1, 2025	Cash flows	Non-cash changes: Effect of changes in exchange rates	Non-cash changes: Additions	Non-cash changes: Decreases	September 30, 2025
Short term borrowings	$ 180,000	(5,000)	-	-	-	175,000
Lease liabilities	321,422	(162,861)	(15,442)	380,172	(18,298)	504,993
Total liabilities from financing activities	**$ 501,422**	**(167,861)**	**(15,442)**	**380,172**	**(18,298)**	**679,993**

	January 1, 2024	Cash flows	Non-cash changes: Effect of changes in exchange rates	Non-cash changes: Additions	Non-cash changes: Decreases	September 30, 2024
Short term borrowings	$ 180,000	-	-	-	-	180,000
Lease liabilities	300,345	(175,110)	11,175	170,948	(1,877)	305,481
Total liabilities from financing activities	**$ 480,345**	**(175,110)**	**11,175**	**170,948**	**(1,877)**	**485,481**

(7) Related-party transactions

(a) Parent company and ultimate controlling party

The Company is the ultimate controlling party of the Group.

(b) Names and relationship with related parties

In this consolidated financial report, the related parties having transactions with the Group are listed as below:

Name of related party	Relationship with the Group
ITG Air & Sea GmbH	An associate
Yuhang Int'l Logistics (Dalian) Co. Ltd.	An associate

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(c) Significant transactions with related parties

(i) Operating revenue

The amounts of significant sales by the Group to related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Associates	$ 100,478	100,167	324,609	240,786

The Group recorded the above revenue deriving from providing air and ocean freight services to the associates.

The conditions and terms to related parties are the same as those offered to other customers.

(ii) Collection and payment on behalf of other parties (recognized as deduction of operating revenue)

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Associates	$ 27,512	35,791	83,271	79,610

The Group collects the above income deriving from imported freight and shipment on behalf of the associates.

The conditions and terms on business transactions to related parties are the same as those offered to other vendors.

(iii) Receivables from related parties

The details of the Group's receivables from related parties were as follows:

Account	**Type of related parties**	**September 30, 2025**	**December 31, 2024**	**September 30, 2024**
Accounts receivable (including related parties)	Associates	$ 8,162	6,251	8,039

As of September 30, 2025, December 31 and September 30, 2024, no allowance for loss is required for the above-mentioned related parties.

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(iv) Payables to related parties

The details of the Group's payables to related parties were as follows:

Account	Type of related parties	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable (including related parties)	Associates	$ 12,447	3,518	4,171

(d) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	$ 6,875	21,078	37,583	46,932
Post-employment benefits	261	194	645	623
	$ 7,136	21,272	38,228	47,555

(8) Assets pledged as security

The carrying amount of assets pledged as security were as follows:

Assets pledged as security	Liabilities secured by pledged	September 30, 2025	December 31, 2024	September 30, 2024
Restricted certificates of deposit (recorded under financial assets at amortised cost－current)	Guarantee for the Group's logistics operations	$ 1,284	1,359	1,459
Restricted demand deposit (recorded under financial assets at amortised cost－current)	Guarantee for litigation	4,974	-	-
Restricted time deposit (recorded under other non-current assets)	Guarantee for customs duty account	3,000	3,000	3,000
Restricted time deposit (recorded under other non-current assets)	Guarantee for the Group's logistics operations	660	660	660
		$ 9,918	5,019	5,119

(Continued)

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(9) Commitments and contingencies

(a) The Group provided time deposit as collateral to the banks for the performance of freight forwarding contracts. As of September 30, 2025, December 31 and September 30, 2024, the guarantees from the banks were $4,944 thousand, $5,019 thousand and $5,119 thousand, respectively.

(b) As of September 30, 2025, December 31 and September 30, 2024, the Group had outstanding guaranteed notes deposited totaling $70,995 thousand, $72,446 thousand and $71,903 thousand, respectively. As of September 30, 2025, December 31 and September 30, 2024, the guarantees recorded for customs duty were $5,937 thousand, $5,916 thousand and $4,950 thousand, respectively.

(c) The Group was defending a lawsuit filed by a job applicant due to a disagreement in hiring process. The local court ruled in the first instance in October 2023 that the Group should pay $103,205 thousand (USD3,390 thousand). The Group recognized the expense and has appointed a lawyer for appeal.

(d) In 2023, the Group was involved in a cargo damage incident caused by a slip of the cargo from the trailer after arriving at the port while transporting goods on behalf of a customer, who claimed compensation of $36,874 thousand (CNY8,625 thousand) from the Group. Legal counsel has been engaged to handle the matter, and the final outcome is yet to be determined.

(10) Losses Due to Major Disasters: None

(11) Subsequent Events: None

(12) Other

(a) The following is a summary statement of employee benefits, depreciation and amortization expenses by function:

By function	Three months ended September 30, 2025			Three months ended September 30, 2024		
By nature	**Operating costs**	**Operating expenses**	**Total**	**Operating costs**	**Operating expenses**	**Total**
Employee benefits						
Salary	11,845	504,617	516,462	24,337	539,268	563,605
Labor and health insurance	191	58,731	58,922	495	60,426	60,921
Pension	297	11,515	11,812	507	11,681	12,188
Others	220	26,088	26,308	590	31,541	32,131
Depreciation	390	67,616	68,006	613	65,289	65,902
Amortization	-	898	898	-	932	932

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By function / By nature	Nine months ended September 30, 2025			Nine months ended September 30, 2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	34,378	1,362,543	1,396,921	58,355	1,448,242	1,506,597
Labor and health insurance	554	177,314	177,868	1,466	183,151	184,617
Pension	932	34,765	35,697	1,519	33,738	35,257
Others	646	81,176	81,822	1,755	94,649	96,404
Depreciation	1,199	197,292	198,491	1,785	202,825	204,610
Amortization	-	2,830	2,830	-	2,642	2,642

(b) Seasonality or cyclically of interim operations

The Group's operations were not affected by seasonality or cyclically factors.

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(13) Other disclosures

(a) Information on significant transactions

The following is the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the nine months ended September 30, 2025:

(i) Loans extended to other parties

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period (Note 3)	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits (Note 2)	Maximum limit of fund financing (Note 2)
													Name	Value		
1	HOLDING	The Company	Accounts receivable from related parties	Yes	26,067	26,067	26,067	-	(2)	-	Operating capital	-		-	3,414,758	3,414,758
2	FSC	The Company	Accounts receivable from related parties	Yes	119,550	119,550	119,550	-	(2)	-	Operating capital	-		-	1,356,896	1,356,896

Note 1: Purpose of fund financing for the borrower:

(1) Business between the two parties.

(2) Funds required for operations.

Note 2: Based on the Company's guidelines, the aggregate amount of financing provided to others cannot exceed 100% of the lender company's stockholders' equity, and the maximum financing provided to an individual counterparty cannot exceed 100% of the lender company's stockholders' equity.

Note 3: The amounts were eliminated in the consolidated interim financial statements.

(ii) Guarantees and endorsements for other parties

No.	Name of Guarantees	Counter-party of guarantee or endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise (Note 2)	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged on guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements (Note 2)	Parent company endorsements/ guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note 1)										
0	The Company	DIMVN	2	285,768	16,396	14,156	14,156	-	0.25 %	571,536	Y	N	N
0	The Company	DIMIN & DIMTH	2	285,768	83	-	-	-	- %	571,536	Y	N	N
0	The Company	DILTW	2	285,768	250	250	250	-	- %	571,536	Y	N	N

Note 1: Relationship with the Company are listed as below:

(1) A company with which it does business.

(2) A company in which the public company directly and indirectly holds more than 50 percent of the voting shares.

(3) A company that directly and indirectly holds more than 50 percent of the voting shares in the public company.

(4) A company in which the public company holds, directly or indirectly, 90% or more of the voting shares.

(5) A company that fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.

(6) A company that all capital contributing shareholders make endorsements/ guarantees for their jointly invested company in proportion to their shareholding percentages.

(7) Companies in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 2: Based on the Company's guidelines, the aggregate amount of guarantee and endorsement provided to others cannot exceed 40% of the Company's issued capital, while the guarantee and endorsement for an individual counterparty cannot exceed 20% of the Company's issued capital.

(iii) Information regarding securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures)

Unit: thousand dollars / shares

Name of holder	Category and name of security	Relationship with the security issuer	Recorded account	Ending balance				Note
				Number of shares	Carrying amount	Percentage of ownership	Fair value	
The Company	Stock: Evergreen Air Cargo Service Corporation	—	Financial assets at fair value through other comprehensive income－non-current	29,000	290	0.02 %	290	
DIMSG	Burwill Holdings Ltd.	—	Financial assets at fair value through other comprehensive income－non-current	22,000	20	-	20	
DIMSG	Stamford Land	—	Financial assets at fair value through other comprehensive income－non-current	5,000	40	-	40	
DMCHK	AMBERCYCLE SINGAPORE PTE.LTD- Preferred stock	—	Financial assets at fair value through profit or loss－non-current	100,000	30,444	-	30,444	

(iv) Sales to or purchases from related parties in excess of NT$100 million or 20% of DIMTW's issued share capital:

Name of company	Counter-party	Relationship	Transaction details				Arm's-length transaction		Accounts / notes receivable (payable)		Remarks
			Purchase (Sale)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts / notes receivable (payable)	
DIMCN	DIMTW	Sub-Subsidiary	Freight revenue	(272,683)	9.67 %	Note 1	-		72,539	14 %	
DIMTW	DIMCN	Sub-Subsidiary	Freight expense	272,683	22.81 %	Note 1	-		(72,539)	18 %	

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Name of company	Counter-party	Relationship	Transaction details				Arm's-length transaction		Accounts / notes receivable (payable)		Remarks
			Purchase (Sale)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts / notes receivable (payable)	
ZJDCN	DIMTW	Sub-Subsidiary	Freight expense	227,973	5.14 %	Note 1	-		(19,281)	3 %	
DIMTW	ZJDCN	Sub-Subsidiary	Freight revenue	(227,973)	17.03 %	Note 1	-		19,281	4 %	
DIMHK	DIMTW	Sub-Subsidiary	Freight revenue	(105,977)	7.63 %	Note 1	-		18,666	8 %	
DIMTW	DIMHK	Sub-Subsidiary	Freight expense	105,977	8.86 %	Note 1	-		(18,666)	5 %	
DIMKR	DIMUS	Subsidiary and Sub-Subsidiary	Freight revenue	(337,825)	45.10 %	Note 1	-		47,837	39 %	
DIMUS	DIMKR	Subsidiary and Sub-Subsidiary	Freight expense	337,825	11.28 %	Note 1	-		(47,837)	8 %	
DIMCN	DIMUS	Subsidiary and Sub-Subsidiary	Freight revenue	(221,296)	7.85 %	Note 1	-		24,623	5 %	
DIMUS	DIMCN	Subsidiary and Sub-Subsidiary	Freight expense	221,296	7.39 %	Note 1	-		(24,623)	4 %	
ZJDCN	DIMCN	Subsidiary and Sub-Subsidiary	Freight revenue	(820,231)	17.21 %	Note 1	-		87,861	10 %	
DIMCN	ZJDCN	Subsidiary and Sub-Subsidiary	Freight expense	820,231	32.76 %	Note 1	-		(87,861)	29 %	

Note 1: The freight was charged according to market price. No significant difference in terms and conditions from third-party vendors.

(v) Receivables from related parties in excess of NT$100 million or 20% of the paid-in capital

Name of Company	Counter-party	Nature of Relationship	Balance of receivables from related party (note 3)	Turnover rate	Past-due receivables from related party		Subsequently received amount of receivable from related party	Allowance for bad debts
					Amount	Action taken		
FSC	The Company	Subsidiary of the Company	168,260 (Note 1)	-	-	-	-	-
FSC	DIL	Both parties are subsidiaries of the Company	216,717 (Note 2)	-	-	-	-	-

Note 1: Loan from the subsidiary of $119,550 thousand and other receivables of $48,710 thousand.

Note 2: Receivables from advances paid on behalf of other affiliates.

Note 3: The amount was eliminated in the consolidated financial statements.

(vi) Business relationships and significant intercompany transactions

No. (Note 1)	Name of company	Name of counter-party	Existing relationship with counter-party (Note 2)	Transaction details			
				Account name	Amount (Notes 3 and 4)	Terms of trading	Percentage of total consolidated revenue or total assets
0	The Company	GSCHK	1	Freight revenue－deduction of freight expense	169,156	Negotiated	0.78 %
0	The Company	GSCHK	1	Long-term received in advance－related parties	1,083,441	Negotiated	11.50 %
0	The Company	GSCHK	1	Received in advance－related parties	104,896	Negotiated	1.11 %
0	The Company	FSCHK	1	Long-term received in advance－related parties	4,257,222	Negotiated	45.17 %
0	The Company	ZJDCN	1	Sales revenue	227,973	Negotiated	1.05 %
1	FSC	The Company	2	Accounts receivable－related parties	168,260	Negotiated	1.79 %
1	FSC	The Company	2	Prepayments－related parties	665,411	Negotiated	7.06 %
1	FSC	DIL	3	Accounts receivable－related parties	216,717	Negotiated	2.30 %
2	DIMCN	The Company	2	Sales revenue	272,683	Negotiated	1.25 %
2	DIMCN	DIMUS	3	Sales revenue	221,296	Negotiated	1.02 %
3	ZJDCN	DIMCN	3	Sales revenue	820,231	Negotiated	3.76 %
4	DIMKR	DIMUS	3	Sales revenue	337,825	Negotiated	1.55 %
5	DIMHK	The Company	3	Sales revenue	105,977	Negotiated	0.49 %

Note 1: Company numbering is as follows:
(1) Parent company is 0.
(2) Subsidiary starts from 1.

Note 2: The number of the relationship with the transaction counterparty represents the following:
(1) 1 represents downstream transactions.
(2) 2 represents upstream transactions.
(3) 3 represents lateral transactions.

Note 3: Only a transaction amount over $100,000 thousand and a balance amount over total consolidated assets 1% shall be disclosed.

Note 4: The amount was eliminated in the consolidated financial statements.

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(b) Information on investees

The following is the information on investees for the nine months ended September 30, 2025 (excluding information on investees in Mainland China):

Unit: thousand dollars/shares

Name of the investor	Name of investee	Location	Main businesses	Initial investment (Amount)		Ending balance			Net income (losses) of investee	Investment income (losses) (Note 2)	Notes
				September 30, 2025	December 31, 2024	Shares	Ratio of shares	Carrying amount (Note 2)			
The Company	DFSTW	Taiwan	Ocean freight forwarding	15,444	15,444	1,200,000	99 %	776,453	25,776	25,776	Note 2 (2)
The Company	HOLDING	Bermuda	Holding company	164,845	164,845	3,089,000	100 %	3,414,758	255,241	255,241	Note 2 (1)
The Company	DIMSG	Singapore	Global air and ocean freight forwarder and logistics & warehousing	132,266	132,266	5,400,000	100 %	509,478	20,131	20,131	Note 2 (2)
The Company	DIL	British Virgin Is.	Holding company	472,313	472,313	(Note 1)	100 %	5,438,674	360,742	360,742	Note 2 (1)
The Company	FSC	British Virgin Is.	Settlement center	315	315	10,000	20 %	271,379	1,795	359	Note 2 (1)
The Company	FSCHK	Hong Kong	Settlement center	236	236	7,500	15 %	733,706	7,142	1,071	Note 2 (1)
The Company	ITG Air & Sea GmbH	Germany	Global air and ocean freight forwarder	183,547	183,547	6,275,000	25 %	226,633	35,725	8,931	Note 2 (2)
The Company	DILTW	Taiwan	Logistics & warehousing	21,120	21,120	2,400,000	80 %	32,422	9,277	7,422	Note 2 (2)
The Company	DFSSG	Singapore	Logistics & warehousing	13,482	13,482	600,000	100 %	48,623	3,579	3,579	Note 2 (2)
The Company	DILHK	Hong Kong	Logistics & warehousing	-	-	-	100 %	45,039	3,955	3,955	Note 2 (2)
The Company	DILSG	Singapore	Logistics & warehousing	8,956	8,956	-	100 %	(111)	(3,958)	(3,958)	Note 2 (2)
The Company	DIMMY	Malaysia	Global air and ocean freight forwarder	65,516	65,516	250,000	100 %	233,978	27,855	27,855	Note 2 (2)
The Company	DTLHK	Hong Kong	Trucking service	41,076	41,076	98,550	100 %	57,579	1,934	1,934	Note 2 (2)
DFSTW	FSCHK	Hong Kong	Settlement center	235	235	7,500	15 %	657,304	7,142	1,071	Note 2 (1)
DFSTW	DILTW	Taiwan	Logistics & warehousing	5,280	5,280	600,000	20 %	8,106	9,277	1,855	Note 2 (2)
DIL	DIMUS	U.S.A.	Global air and ocean freight forwarder	238,686	238,686	4,961,000	100 %	1,221,996	94,513	94,513	Note 2 (1)
DIL	DIMGB	U.K	Global air and ocean freight forwarder	12,589	12,589	300,000	37 %	(24,848)	1,986	745	Note 2 (2)
DIL	GMS	Hong Kong	Logistics & warehousing	-	-	-	100 %	4,241,526	265,484	265,484	Note 2 (1)
DMCHK	DIMHK	Hong Kong	Global air and ocean freight forwarder and logistics & warehousing	427,348	427,348	300,000	99 %	3,440,992	50,785	50,780	Note 2 (1)
DMCHK	DFSHK	Hong Kong	Ocean freight forwarding	25,393	25,393	71,000	99 %	2,051,903	39,878	39,874	Note 2 (2)
GMS	DIMPH	Philippines	Global air and ocean freight forwarder	38,399	38,399	180,000	60 %	4,342,659	443,458	266,075	Note 2 (1)
DIMUS	DCBUS	U.S.A.	Brokerage service	13,532	13,532	1,000	100 %	56,491	3,956	3,956	Note 2 (2)
DIMUS	B.C. Logistic, LLC	U.S.A.	Trucking service	63,235	54,103	-	100 %	15,844	(4,694)	(3,990)	Notes 2 (2) and 3
DIMHK	FSC	British Virgin Is.	Settlement center	954	954	30,000	60 %	814,138	1,795	1,077	Note 2 (1)
DIMHK	DIMVN	Vietnam	Trucking service	2,090	2,090	-	75 %	48,354	18,256	13,692	Note 2 (2)
DIMHK	FSCHK	Hong Kong	Settlement center	550	550	17,500	35 %	1,563,452	7,142	2,500	Note 2 (1)
DMCHK	GSCHK	Hong Kong	Settlement center	-	-	-	100 %	1,616,659	352,311	352,311	Note 2 (1)
DIMSG	FSC	British Virgin Is.	Settlement center	318	318	10,000	20 %	271,379	1,795	359	Note 2 (1)
DIMSG	DIMIN	India	Trucking service	17,595	17,595	960,000	100 %	33,755	(805)	(805)	Note 2 (2)
HOLDING	DIMTH	Thailand	Global air and ocean freight forwarder	7,642	7,642	735,000	49 %	78,478	34,118	16,714	Note 2 (2)
HOLDING	DIMPH	Philippines	Global air and ocean freight forwarder	4,026	4,026	120,000	40 %	2,893,940	443,458	177,383	Note 2 (1)

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Name of the investor	Name of investee	Location	Main businesses	Initial investment (Amount) September 30, 2025	Initial investment (Amount) December 31, 2024	Ending balance Shares	Ending balance Ratio of shares	Ending balance Carrying amount (Note 2)	Net income (losses) of investee	Investment income (losses) (Note 2)	Notes
HOLDING	DIMAU	Australia	Global air and ocean freight forwarder	16,460	16,460	60,000	100 %	(28,123)	2	2	Note 2 (2)
HOLDING	DIMKR	Korea	Global air and ocean freight forwarder	19,386	19,386	120,000	100 %	166,248	32,236	32,236	Note 2 (2)
HOLDING	DIMCA	Canada	Air freight forwarder	15,646	15,646	-	100 %	238,033	22,672	22,672	Note 2 (2)
HOLDING	DIMNL	Netherlands	Global air and ocean freight forwarder	11,644	11,644	1,000	100 %	62,241	7,380	7,380	Note 2 (2)
HOLDING	DSLUS	U.S.A.	Logistics & warehousing	15,840	15,840	50,000	100 %	22,079	(2,324)	(2,324)	Note 2 (2)
DIMPH	Peerless Express Forwarders Corp.	Philippines	Trucking service	954	954	1,600,000	40 %	1,950	568	227	Note 2 (2)
DIMPH	DFSPH	Philippines	Trucking service	5,231	5,231	96,700	91 %	12,681	658	596	Note 2 (2)
DIMPH	DMCHK	Hong Kong	Settlement center	5,382,655	5,382,655	-	100 %	7,109,554	442,974	442,974	Note 2 (1)
DFSSG	DFSPH	Philippines	Trucking service	541	541	10,000	9 %	1,254	658	62	Note 2 (2)
DFSHK	FSCHK	Hong Kong	Settlement center	566	566	17,500	35 %	1,563,452	7,142	2,500	Note 2 (1)
FSCHK	DIMGB	U.K	Global air and ocean freight forwarder	20,126	20,126	500,000	63 %	(22,921)	1,986	1,241	Note 2 (2)
DIMIN	DSRIN	India	Logistics & warehousing	3,116	3,116	799,000	94 %	3,363	696	654	Note 2 (2)

Note 1: The company was established as a limited company.

Note 2: The recognition basis of financial statement of the investment column ws as follows:

(1) The financial statements were reviewed by auditors.

(2) The financial statements have not been reviewed by auditors.

Note 3: In September 2025, DIMUS acquired a 15% equity interest in B.C. Logistics, LLC from non-controlling interests, increasing its ownership from 85% to 100%.

Note 4: Except for ITG Air & Sea GmbH, the amounts have been eliminated in the consolidated financial statements.

(c) Information on investment in mainland China

(i) The names of investees in Mainland China, the main businesses and products, and other information

Unit: thousand dollars

Name of investee in Mainland China	Main businesses	Issued capital	Method of investment (Note 1)	Beginning remittance balance-accumulative investment (amount) from Taiwan	Current remittance / recoverable investment (amount) Invested amount	Current remittance / recoverable investment (amount) Returned amount	Ending remittance balance-accumulative investment (amount) from Taiwan	Net income (losses) of investee	Direct / indirect shareholdings or investments (%) in the Company	Current investment income and losses (Notes 2 and 3)	Carrying amount (Notes 2 and 3)	Accumulated remittance of earnings in current period
Dimerco Zhonging Int'l Express Co., Ltd. (ZJDCN)	Global air and ocean freight forwarder	54,928	**(2)**	27,460 (USD902) (Note 4)	-	-	27,460 (USD902) (Note 4)	(20,614)	75 %	(15,460) (Note 3(1))	142,265 (Note 3(1))	-
Dimerco International Logistics (Shanghai) Co., Ltd. (DILSHA)	Logistics & warehousing	5,970	**(2)**	6,089 (USD200) (Note 4)	-	-	6,089 (USD200) (Note 4)	958	99 %	958 (Note 3(2))	(53,558) (Note 3(2))	-
Dimerco International Transportation (Shanghai) Co., Ltd. (DIMCN)	Global air and ocean freight forwarder	163,377	**(2)**	-	-	-	-	39,410	100 %	39,410 (Note 3(1))	493,139 (Note 3(1))	-
Dimerco International Logistics (Shenzhen) Co., Ltd. (DILSZX)	Logistics & warehousing	10,958	**(2)**	-	-	-	-	-	100 %	- (Note 3(2))	(18,901) (Note 3(2))	-
Diversified International Transportation (Shanghai) Co., Ltd. (DFSCN)	Global air and ocean freight forwarder	59,777	**(2)**	-	-	-	-	31,180	100 %	31,180 (Note 3(1))	406,842 (Note 3(1))	-
Diversified Transportation (China) Co., Ltd. (DTLCN)	Trucking service	29,802	**(2)**	-	-	-	-	169	100 %	169 (Note 3(2))	21,921 (Note 3(2))	-
Yuhang Int'l Logistics (Dalian) Co. Ltd.	Global air and ocean freight forwarder	38,666	**(2)**	-	-	-	-	16,765	25 %	4,190 (Note 3(2))	31,133 (Note 3(2))	-
Diversified (Shanghai) International Logistics Service Company Ltd (DILWGQ)	Global air and ocean freight forwarder	13,684	**(2)**	-	-	-	-	(308)	100 %	(308) (Note 3(2))	9,533 (Note 3(2))	-
Diversified (Shenzhen) International Logistics Service Company Ltd (DILYTN)	Global air and ocean freight forwarder	1,293	**(2)**	-	-	-	-	(189)	100 %	(189) (Note 3(2))	(1,753) (Note 3(2))	-

Note 1: The method of investment is divided into the following three methods:

(1) Investing directly in Mainland China.

(2) Through transferring the investment to third-region existing companies then investing in Mainland China. (through Bermuda and British Virgin Islands.).

(3) Other methods.

Note 2: Except for Yuhang Int'l Logistics (Dalian) Co., Ltd., the amounts have been eliminated in the consolidated financial statements.

Note 3: The recognition basis of financial statement of the investment column ws as follows:

(1) The financial statements were reviewed by an international accounting firm in cooperation with the ROC accounting firm.

(2) The financial statements have not been reviewed by auditors.

Note 4: The exchange rate as of September 30, 2025: USD1=NTD30.444.

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(ii) Limitation on investment in Mainland China

Unit: thousand dollars

Company name	Aggregate investment amount remitted from Taiwan to Mainland China at end of period (Note2)	Approved investment (amount) by Ministry of Economic Affairs Investment Commission (Note2)	Limitation on investment in Mainland China in accordance with regulations of Ministry of Economic Affairs Investment Commission (Note 1)
DIMTW	33,549 (USD1,102)	73,066 (USD2,400)	3,421,753

Note 1: It represents 60% of the Company's net equity.

Note 2: The exchange rate of September 30, 2025: USD:NT$=1:30.444.

(iii) Significant transactions

The significant inter-company transactions with the subsidiaries in Mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in “(a) Information on significant transactions”.

(14) Segment information

The Group’s operating segment information and reconciliation are as follows:

	Asia	Americas	Europe	Adjustments and eliminations	Total
Three months ended September 30, 2025					
Revenue:					
From external customers	$ 5,520,059	1,541,249	103,707	-	7,165,015
From companies within the Group	168,699	-	-	(154,850)	13,849
Total revenue	**$ 5,688,758**	**1,541,249**	**103,707**	**(154,850)**	**7,178,864**
Segment income	**$ 297,213**	**33,388**	**(2,400)**	**-**	**328,201**
Three months ended September 30, 2024					
Revenue:					
From external customers	$ 6,104,754	1,606,787	179,778	-	7,891,319
From companies within the Group	227,071	-	-	(227,071)	-
Total revenue	**$ 6,331,825**	**1,606,787**	**179,778**	**(227,071)**	**7,891,319**
Segment income	**$ 203,875**	**29,362**	**2,731**	**-**	**235,968**
Nine months ended September 30, 2025					
Revenue:					
From external customers	$ 17,373,035	4,085,596	336,751	-	21,795,382
From companies within the Group	569,464	-	-	(555,615)	13,849
Total revenue	**$ 17,942,499**	**4,085,596**	**336,751**	**(555,615)**	**21,809,231**
Segment income	**$ 884,467**	**140,672**	**9,997**	**-**	**1,035,136**

(Continued)

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	Asia	Americas	Europe	Adjustments and eliminations	Total
Nine months ended September 30, 2024					
Revenue:					
From external customers	$ 15,998,563	3,777,788	463,332	-	20,239,683
From companies within the Group	633,887	-	-	(633,887)	-
Total revenue	**$ 16,632,450**	**3,777,788**	**463,332**	**(633,887)**	**20,239,683**
Segment income	**$ 706,165**	**136,456**	**6,815**	**-**	**849,436**